

# **Official Budget City of Mountain Brook, Alabama**

Dated September 12, 2023



**Fiscal Year Beginning  
October 1, 2023 Through  
September 30, 2024**

**Scheduled for Adoption on September 25, 2023 (Ordinance No. 2148)**

ORDINANCE NO. 2148


**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN BROOK,  
ALABAMA, ADOPTING THE BUDGET FOR THE FISCAL YEAR  
BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024**

**BE IT ORDAINED** by the City Council of the City of Mountain Brook, Alabama, that the following is the adopted budget for all major funds of the City for the fiscal year beginning October 1, 2023, and ending September 30, 2024:

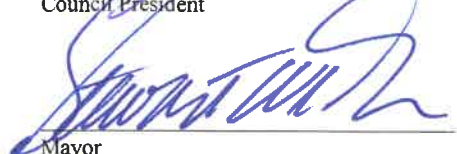
	<b>General Operations</b>	<b>Park Board</b>	<b>Library Board</b>	<b>Capital Projects</b>	<b>Other Governmental</b>	<b>All Other</b>
	<u>(100)</u>	<u>(115)</u>	<u>(70X)</u>	<u>(417/428/441)</u>	<u>(5XX/600)</u>	<u>(132/14X/153)</u>
<b>Funds Available:</b>						
<b>Revenues:</b>						
Taxes	\$ 43,173,900	\$ 0	\$ 0	\$ 0	\$ 588,900	\$ 0
Licenses and permits	4,828,560	0	0	0	0	0
Intergovernmental	460,000	141,547	0	150,000	0	54,924
Charges for services	533,200	147,357	7,000	0	450,000	54,924
Fines and forfeitures	311,000	0	9,000	0	120,200	0
Grants	0	0	18,333	3,711,200	0	0
Investment Earnings	300,000	500	2,500	269,250	261,855	4,300
Miscellaneous	290,000	3,000	4,000	0	202,000	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Proceeds from the sale of property	0	0	0	25,000	0	0
Intrafund transfers in:						
General Operations/Capital	0	0	0	4,398,901	1,709,941	0
Park Board	0	0	0	411,000	0	0
Library Board	0	0	0	159,000	0	0
Other (14X/153)	(54,923)	0	0	0	0	0
E-911	0	0	0	0	0	0
Operating transfers in-component unit	0	0	91,500	0	0	0
Donations	0	0	72,400	730,735	0	0
(Surplus) deficit	<u>(500,000)</u>	<u>0</u>	<u>21,100</u>	<u>6,549,219</u>	<u>(548,600)</u>	<u>(54,300)</u>
<b>Total Fund Available</b>	<b>\$ 49,341,737</b>	<b>\$ 292,404</b>	<b>\$ 225,833</b>	<b>\$ 16,404,305</b>	<b>\$ 2,784,296</b>	<b>\$ 59,848</b>
<b>Expenditures:</b>						
Legislation and management	\$ 3,720,003	\$ 0	\$ 0	\$ 3,000	\$ 0	\$ 0
Planning, Building & Sustainability	642,767	0	0	3,300	0	0
Intergovernmental	1,272,600	0	0	0	0	0
Unassigned benefits	1,930,600	0	0	0	0	0
Finance	2,241,703	0	0	188,500	385,282	0
Fire	9,659,115	0	0	5,093,700	0	0
Inspection Services	688,829	0	0	0	0	0
Police	10,157,657	0	0	927,963	781,154	0
Street and Sanitation	7,957,099	0	0	6,849,160	902,700	0
Parks and Recreation	0	1,503,505	0	2,468,935	0	164,771
Library	0	0	4,072,414	154,587	0	0
Debt service payments	0	0	0	0	715,160	0
Operating transfers-out:						
General Fund	0	0	0	0	0	(54,923)
Capital Projects	4,968,901	0	0	0	0	0
E911	227,075	0	0	0	0	0
Special Revenue	467,706	0	0	0	0	0
Debt Service (Other)	300,000	0	0	715,160	0	0
Other funds (Other)	50,000	0	0	0	0	(50,000)
Park Board	1,211,101	(1,211,101)	0	0	0	0
Library Board	3,846,581	0	(3,846,581)	0	0	0
<b>Total Expenditures</b>	<b>\$ 49,341,737</b>	<b>\$ 292,404</b>	<b>\$ 225,833</b>	<b>\$ 16,404,305</b>	<b>\$ 2,784,296</b>	<b>\$ 59,848</b>

**BE IT FURTHER ORDAINED** by the City Council of the City of Mountain Brook, Alabama that the City Manager of the City is hereby authorized and directed, for and on behalf of the City, to disburse funds for the payment of budgeted expenditures including and not limited to salaries and benefits, payroll taxes, service and other contracts, debt service, utilities, supplies and such other obligations incurred by the City in the normal course of municipal, public safety, and recreational operations.

**ADOPTED:** The 25th of September, 2023.

  
\_\_\_\_\_  
Council President

**APPROVED:** The 25th of September, 2023.

  
\_\_\_\_\_  
Mayor

**CERTIFICATION**

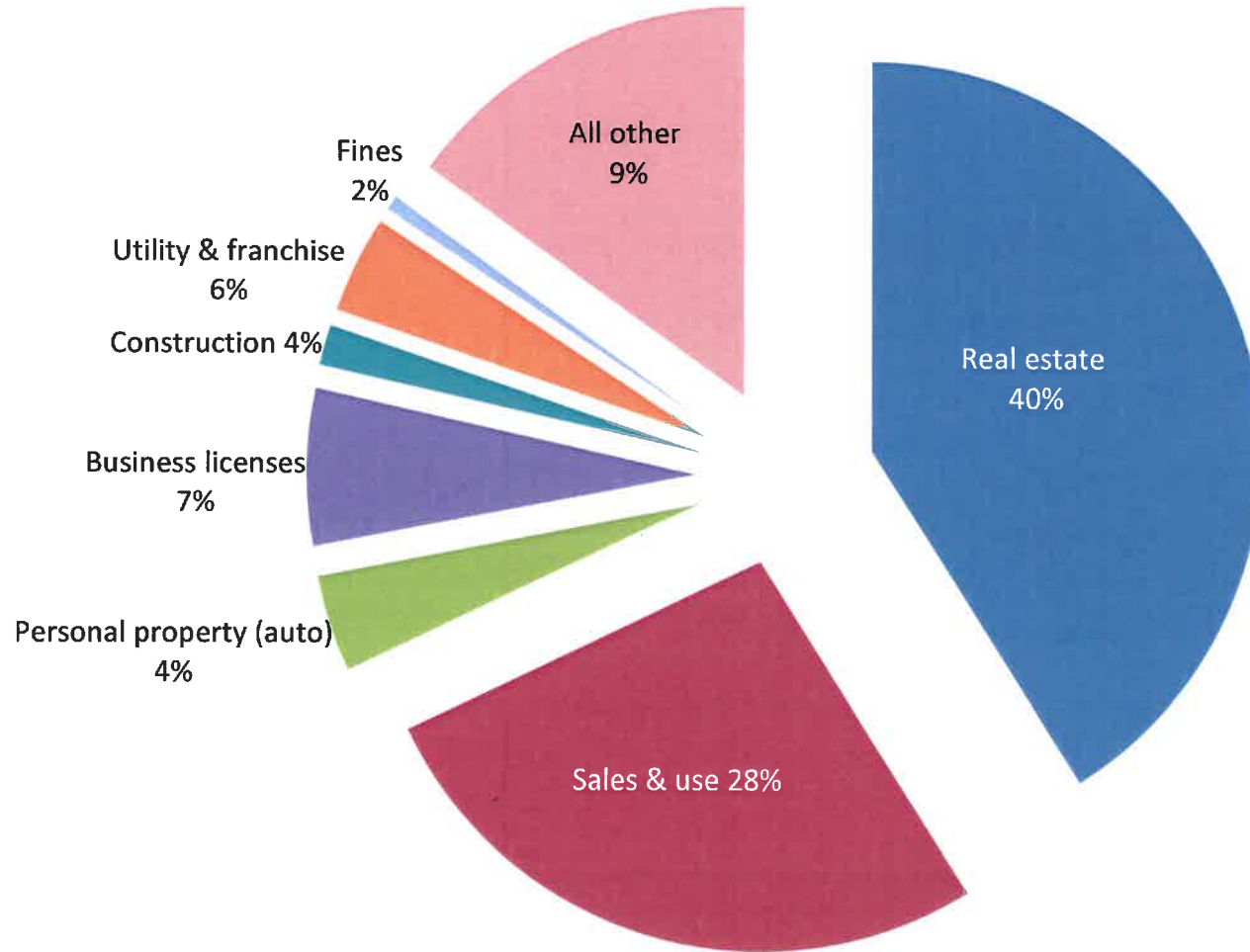
I, Heather Richards, City Clerk of the City of Mountain Brook, Alabama, hereby certify the above to be a true and correct copy of an ordinance adopted by the City Council of the City of Mountain Brook at its meeting held on September 25, 2023, as same appears in the minutes of record of said meeting, and published by posting copies thereon on September 26, 2023, at the following public places as required by law.

City Hall, 56 Church Street  
Gilchrist Pharmacy, 2850 Cahaba Road

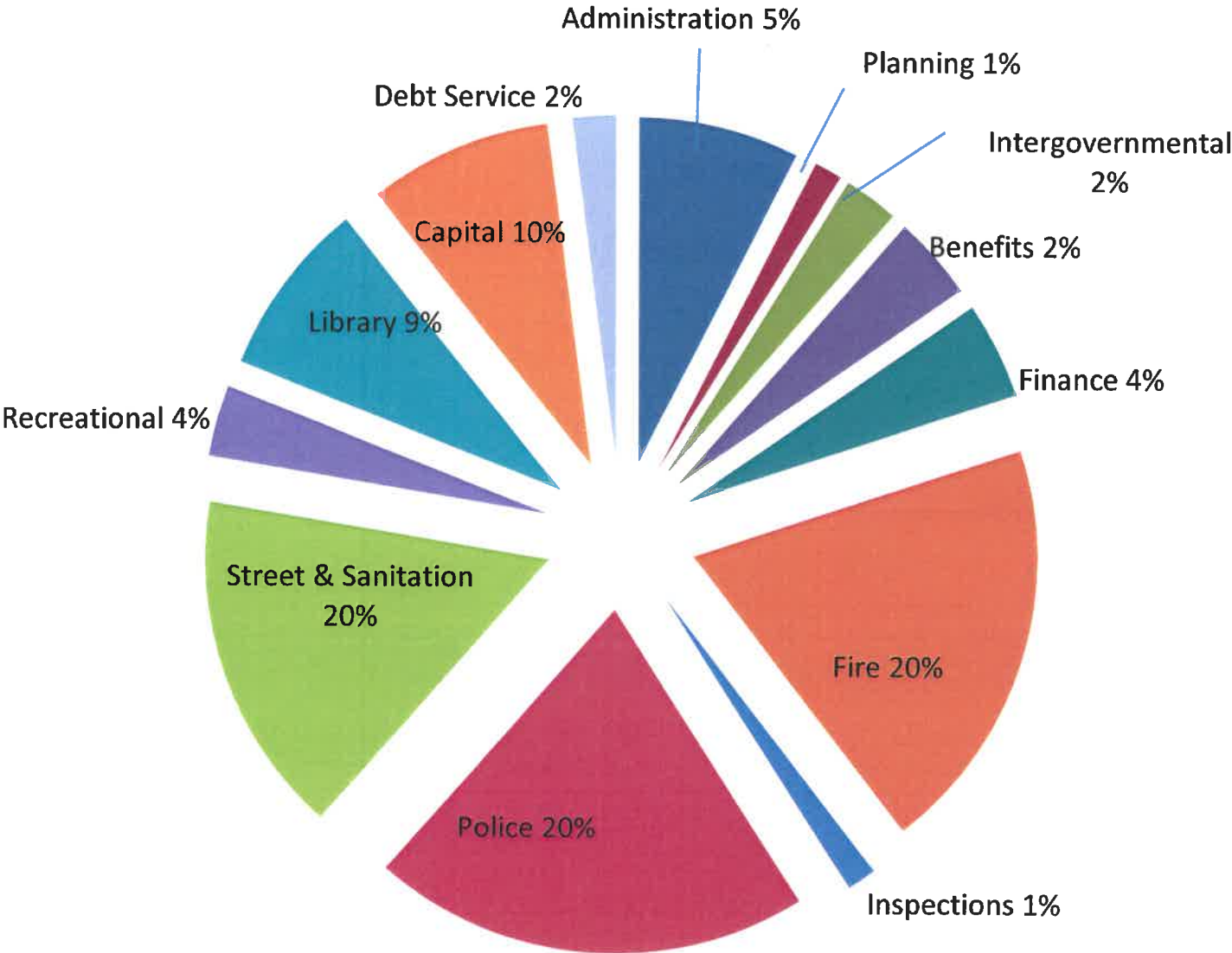
Overton Park, 3020 Overton Road  
Cahaba River Walk, 3503 Overton Road

  
\_\_\_\_\_  
City Clerk

## 2024 General Fund Revenue Budget



# 2024 General Fund Expenses by Department



**Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balance (Fund Financial Statements)**  
**City of Mountain Brook, Alabama**  
**Year Ended**

	2024						
	General Fund	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds		
	1XX, 7XX	4XX	6XX	5XX	Budget 2024	Budget 2023	Actual 2022
<b>Revenues:</b>							
Taxes	\$ 43,173,900	\$ 0	\$ 0	\$ 588,900	\$ 43,762,800	\$ 40,522,300	\$ 40,514,112
Licenses and permits	4,828,560	0	0	0	4,828,560	5,176,980	5,683,605
Intergovernmental	656,471	150,000	0	0	806,471	578,997	2,080,347
Charges for services	742,481	0	0	450,000	1,192,481	1,199,607	1,211,875
Fines and forfeitures	320,000	0	0	120,200	440,200	448,200	422,829
Grants	18,333	3,711,200	0	0	3,729,533	3,480,380	3,976,582
Investment Earnings	307,300	269,250	250,000	11,855	838,405	(917,541)	(694,298)
Miscellaneous	297,000	0	0	202,000	499,000	490,000	1,203,004
<b>Total Revenues</b>	<b>50,344,045</b>	<b>4,130,450</b>	<b>250,000</b>	<b>1,372,955</b>	<b>56,097,450</b>	<b>50,978,923</b>	<b>54,398,056</b>
<b>Expenditures:</b>							
General government	9,807,673	194,800	1,400	383,882	10,387,755	9,384,535	9,707,978
Public safety	20,505,601	6,021,663	0	781,154	27,308,418	22,866,077	18,281,679
Street & sanitation	7,957,099	6,849,160	0	902,700	15,708,959	17,955,380	8,685,212
Recreational	1,668,276	2,468,935	0	0	4,137,211	4,036,935	1,416,013
Library	4,072,414	154,587	0	0	4,227,001	4,002,395	3,124,555
Capital Outlay <sup>(2)</sup>	0	0	0	0	0	0	14,932,506
Debt service	0	0	715,160	0	715,160	720,950	30,771
<b>Total Expenditures</b>	<b>44,011,063</b>	<b>15,689,145</b>	<b>716,560</b>	<b>2,067,736</b>	<b>62,484,504</b>	<b>58,966,272</b>	<b>56,178,714</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>6,332,982</b>	<b>(11,558,695)</b>	<b>(466,560)</b>	<b>(694,781)</b>	<b>(6,387,054)</b>	<b>(7,987,349)</b>	<b>(1,780,658)</b>
<b>Other Financing Sources (Uses):</b>							
Proceeds from the issuance of debt	0	0	0	0	0	0	6,304,172
Operating transfers in	0	4,968,901	1,015,160	694,781	6,678,842	7,707,968	11,944,065
Operating transfers (out)	(5,963,682)	(715,160)	0	0	(6,678,842)	(7,707,968)	(11,944,065)
Proceeds from the sales of assets	0	25,000	0	0	25,000	25,000	1,024,850
Donations-Mountain Brook Library Fou	91,500	0	0	0	91,500	137,500	95,323
Donations	72,400	730,735	0	0	803,135	480,420	89,935
<b>Total Other Financing Sources</b>	<b>(5,799,782)</b>	<b>5,009,476</b>	<b>1,015,160</b>	<b>694,781</b>	<b>919,635</b>	<b>642,920</b>	<b>7,514,280</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses</b>	<b>533,200</b>	<b>(6,549,219)</b>	<b>548,600</b>	<b>0</b>	<b>(5,467,419)</b>	<b>(7,344,429)</b>	<b>5,733,622</b>
Fund balance, beginning of year	20,115,079	23,754,476	3,721,452	1,064,011	48,655,018	54,497,074	48,763,452
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 20,648,279</b>	<b>\$ 17,205,257</b>	<b>\$ 4,270,052</b>	<b>\$ 1,064,011</b>	<b>\$ 43,187,599</b>	<b>\$ 47,152,645</b>	<b>\$ 54,497,074</b>
<i>6 mos reserve target</i>	<i>\$ 22,006,000</i>						

(1) 2023 beginning fund balance calculated using 2022 projected surpluses.

(2) For external [GAAP] reporting purposes, expenses that are capitalized are reclassified from each department and aggregated under "Capital Outlay". Such reporting reclassification is omitted from the budget presentation for management reporting purposes.

General Operations (Fund 100) Budget Summary  
City of Mountain Brook, Alabama  
Year Ended

	Actual 2022	Budget 2023	Projected 2023	Budget 2024
<b>Revenues</b>	<b>\$ 46,959,502</b>	<b>\$ 46,584,800</b>	<b>\$ 49,598,512</b>	<b>\$ 49,896,660</b>
<b>Expenses and Intrafund Transfers:</b>				
<b>General Government</b>	<b>18,504,734</b>	<b>17,754,666</b>	<b>20,462,947</b>	<b>18,006,560</b>
Legislation & Management	3,341,993	3,562,559	3,885,413	4,248,003
Planning	545,761	568,144	588,575	642,767
Intergovernmental	1,120,832	1,140,500	1,195,785	1,272,600
Benefits (Unassigned)	1,633,349	1,811,200	1,816,206	1,930,600
Intrafund Transfers-Park Board	1,324,999	1,535,280	1,461,730	1,622,101
Intrafund Transfers-Library Board	3,473,933	3,822,395	3,758,949	4,005,581
Intrafund Transfers-All Other	4,918,930	3,010,470	5,427,133	1,803,205
<b>Finance</b>	<b>2,144,937</b>	<b>2,304,118</b>	<b>2,329,156</b>	<b>2,481,703</b>
Administration	935,599	954,230	981,855	1,007,637
Revenue	404,744	494,329	446,752	480,434
Accounting	293,181	306,486	341,608	344,991
Network Administration	511,413	549,073	558,941	648,641
<b>Public Safety</b>	<b>19,100,730</b>	<b>20,449,117</b>	<b>20,565,006</b>	<b>22,684,201</b>
<b>Fire</b>	<b>9,109,930</b>	<b>9,657,288</b>	<b>9,921,075</b>	<b>10,535,115</b>
Administration	1,403,741	1,544,100	1,522,216	1,583,009
Training & Safety	224,069	225,097	226,291	250,481
Prevention	317,522	347,700	348,310	392,080
EMS Transportation	483,648	525,364	764,638	1,586,503
Suppression	6,680,950	7,015,027	7,059,620	6,723,042
<b>Inspections</b>	<b>622,724</b>	<b>618,228</b>	<b>618,284</b>	<b>703,829</b>
<b>Police</b>	<b>9,368,076</b>	<b>10,173,601</b>	<b>10,025,647</b>	<b>11,445,257</b>
Administration	2,485,247	2,835,182	2,839,980	3,122,388
Training	152,794	186,875	186,875	194,875
Patrol	4,985,036	5,230,953	5,043,467	5,964,949
Detectives	1,068,443	1,196,340	1,244,535	1,292,730
School Resource Officers	676,556	724,251	710,790	870,315
<b>Public Works</b>	<b>8,224,280</b>	<b>8,275,816</b>	<b>8,353,611</b>	<b>8,705,899</b>
Administration	1,426,080	1,638,042	1,716,643	1,718,163
Garage & Trash Contract	3,048,217	2,600,000	2,450,000	2,600,000
Heavy Construction	1,217,820	1,333,165	1,530,848	1,501,422
Traffic & Right-of-Way	2,335,406	2,475,894	2,408,768	2,588,030
Fleet Maintenance	196,757	228,715	247,352	298,284
<b>Total Expenses and Transfers</b>	<b>45,829,744</b>	<b>46,479,599</b>	<b>49,381,564</b>	<b>49,396,660</b>
<b>Surplus (Deficit)</b>	<b>\$ 1,129,758</b>	<b>\$ 105,201</b>	<b>\$ 216,948</b>	<b>\$ 500,000</b>







**Combining Statement of Budgeted Capital Project Funds Revenues, Expenditures, and  
Changes in Fund Balance  
City of Mountain Brook, Alabama  
Year Ended**

	<b>2024 Budget</b>			
	<b>Capital Projects Total</b>	<b>Infrastructure Projects 417</b>	<b>Grant Funded 428</b>	<b>Capital 441</b>
<b>Revenues:</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	150,000	150,000	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Grants	3,711,200	363,200	3,348,000	0
Investment Earnings	269,250	25,000	500	243,750
Miscellaneous	0	0	0	0
<b>Total Revenues</b>	<b>4,130,450</b>	<b>538,200</b>	<b>3,348,500</b>	<b>243,750</b>
<b>Expenditures:</b>				
General government	194,800	0	0	194,800
Public safety	6,021,663	0	0	6,021,663
Street & sanitation	6,849,160	1,441,000	3,810,000	1,598,160
Recreational	2,468,935	2,238,435	0	230,500
Library	154,587	0	0	154,587
Debt service	0	0	0	0
<b>Total Expenditures</b>	<b>15,689,145</b>	<b>3,679,435</b>	<b>3,810,000</b>	<b>8,199,710</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(11,558,695)</b>	<b>(3,141,235)</b>	<b>(461,500)</b>	<b>(7,955,960)</b>
<b>Other Financing Sources (Uses):</b>				
Proceeds from the issuance of debt	0	0	0	0
Operating transfers in	4,968,901	3,467,344	0	1,501,557
Operating transfers (out)	(715,160)	(715,160)	0	0
Operating transfers in-component unit	0	0	0	0
Proceeds from the sale of assets	25,000	0	0	25,000
Donations	730,735	730,735	0	0
<b>Total Other Financing Sources</b>	<b>5,009,476</b>	<b>3,482,919</b>	<b>0</b>	<b>1,526,557</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses</b>	<b>(6,549,219)</b>	<b>341,684</b>	<b>(461,500)</b>	<b>(6,429,403)</b>
Fund balance, beginning of year	23,754,476	3,721,992	2,039,866	17,992,618
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 17,205,257</b>	<b>\$ 4,063,676</b>	<b>\$ 1,578,366</b>	<b>\$ 11,563,215</b>

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**Combining Statement of Budgeted Other Governmental Funds Revenues, Expenditures, and Changes in Fund Balance  
City of Mountain Brook, Alabama  
Year Ended**

	2024 Budget								
	Other Governmental Funds	Gasoline Tax Funds					E-911 District	Corrections Fund	Debt Service
	Total	10¢ 510	5¢ 521	7¢ 522	4¢ 523	2¢ 524	531	554	600
<b>Revenues:</b>									
Taxes	\$ 588,900	\$ 160,200	\$ 64,700	\$ 226,600	\$ 132,600	\$ 4,800	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0	0	0
Charges for services	450,000	0	0	0	0	0	410,000	40,000	0
Fines and forfeitures	120,200	0	0	0	0	0	1,600	118,600	0
Grants	0	0	0	0	0	0	0	0	0
Investment Earnings	11,855	1,300	900	6,800	2,500	300	25	30	250,000
Miscellaneous	202,000	0	0	202,000	0	0	0	0	0
<b>Total Revenues</b>	<b>1,372,955</b>	<b>161,500</b>	<b>65,600</b>	<b>435,400</b>	<b>135,100</b>	<b>5,100</b>	<b>411,625</b>	<b>158,630</b>	<b>250,000</b>
		18%	7%	59%	15%	1%			
<b>Expenditures:</b>									
General government	383,882	0	0	0	0	0	0	383,882	1,400
Public safety	781,154	0	0	0	0	0	638,700	142,454	0
Street & sanitation	902,700	161,500	65,600	535,400	135,100	5,100	0	0	0
Recreational	0	0	0	0	0	0	0	0	0
Library	0	0	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0	0	715,160
<b>Total Expenditures</b>	<b>2,067,736</b>	<b>161,500</b>	<b>65,600</b>	<b>535,400</b>	<b>135,100</b>	<b>5,100</b>	<b>638,700</b>	<b>526,336</b>	<b>716,560</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(694,781)</b>	<b>0</b>	<b>0</b>	<b>(100,000)</b>	<b>0</b>	<b>0</b>	<b>(227,075)</b>	<b>(367,706)</b>	<b>(466,560)</b>
<b>Other Financing Sources (Uses):</b>									
Proceeds from the issuance of debt	0	0	0	0	0	0	0	0	0
Operating transfers in	694,781	0	0	100,000	0	0	227,075	367,706	1,015,160
Operating transfers (out)	0	0	0	0	0	0	0	0	0
Operating transfers in-component unit	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>694,781</b>	<b>0</b>	<b>0</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>227,075</b>	<b>367,706</b>	<b>1,015,160</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>548,600</b>
Fund balance, beginning of year	1,064,011	112,606	60,472	483,661	127,706	23,918	255,649	(1)	3,721,452
		14%	7%	60%	16%	3%			
<b>FUND BALANCES, END OF YEAR</b>	<b>\$ 1,064,011</b>	<b>\$ 112,606</b>	<b>\$ 60,472</b>	<b>\$ 483,661</b>	<b>\$ 127,706</b>	<b>\$ 23,918</b>	<b>\$ 255,649</b>	<b>\$ (1)</b>	<b>\$ 4,270,052</b>

**Schedule of Historical General Fund Revenues by Source**  
**City of Mountain Brook, Alabama**  
**Year Ended September 30,**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>Budget</u> <u>2023</u>	<u>2024</u>
<b>Taxes</b>									<b>Audited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
Real property	\$ 13,867,794	\$ 13,994,315	\$ 14,443,548	\$ 15,155,623	\$ 15,570,510	\$ 16,179,118	\$ 16,776,932	\$ 17,609,603	\$ 17,857,438	\$ 18,393,000	\$ 20,296,000	\$ 20,652,000
Sales and use	9,808,223	10,158,557	10,285,530	10,656,090	10,703,490	11,041,853	10,612,050	12,427,680	13,783,850	13,664,000	13,294,000	13,560,000
Utility	1,288,163	1,325,088	1,283,444	1,253,385	1,266,010	1,362,195	1,410,584	1,268,828	1,344,625	1,371,500	1,429,100	1,457,600
Personal property	1,217,199	1,306,732	1,392,583	1,382,497	1,286,922	1,269,323	1,329,488	1,433,142	1,637,627	1,579,000	1,980,000	2,020,000
Road and bridge	550,686	596,475	604,774	627,182	646,115	671,896	700,189	738,707	753,159	806,000	779,000	803,000
Other	1,127,178	1,238,322	1,506,051	1,810,442	2,069,420	2,615,515	3,072,941	3,609,677	4,577,996	4,230,000	4,589,352	4,681,300
<b>Total taxes</b>	<b>27,859,243</b>	<b>28,619,489</b>	<b>29,515,930</b>	<b>30,885,219</b>	<b>31,542,467</b>	<b>33,139,900</b>	<b>33,902,184</b>	<b>37,087,637</b>	<b>39,954,695</b>	<b>40,043,500</b>	<b>42,367,452</b>	<b>43,173,900</b>
<b>Licenses and permits</b>												
Business	2,531,307	2,679,512	2,815,615	3,046,371	2,991,535	2,995,790	2,859,211	2,809,295	3,288,548	3,503,000	3,493,800	3,319,000
Construction permits	1,347,583	1,143,394	1,119,259	1,076,879	1,160,304	1,501,218	1,162,500	1,695,728	1,780,315	1,078,000	1,056,000	845,000
Cable TV franchise fees	389,500	423,068	432,600	412,824	396,782	392,537	357,263	311,696	322,952	303,000	307,000	304,000
Waterworks Board	192,875	215,518	208,099	254,138	219,051	237,503	259,856	257,268	221,138	224,500	279,800	284,000
Other	65,154	63,674	65,373	65,909	66,127	69,850	62,456	65,074	70,651	68,480	76,560	76,560
<b>Total licenses and permits</b>	<b>4,526,419</b>	<b>4,525,166</b>	<b>4,640,946</b>	<b>4,856,121</b>	<b>4,833,799</b>	<b>5,196,898</b>	<b>4,701,286</b>	<b>5,139,061</b>	<b>5,683,604</b>	<b>5,176,980</b>	<b>5,213,160</b>	<b>4,828,560</b>
<b>Intergovernmental</b>	<b>85,443</b>	<b>92,199</b>	<b>92,199</b>	<b>185,943</b>	<b>189,926</b>	<b>160,291</b>	<b>478,274</b>	<b>468,604</b>	<b>565,844</b>	<b>578,997</b>	<b>572,195</b>	<b>656,471</b>
<b>Charges for services</b>												
Garbage fees	34,086	33,890	29,175	30,977	29,948	32,395	28,883	31,190	31,890	31,700	32,400	32,400
Other	730,347	695,790	688,534	678,795	628,736	735,008	633,726	675,429	669,810	746,407	710,705	710,081
<b>Total charges for services</b>	<b>764,433</b>	<b>729,680</b>	<b>717,709</b>	<b>709,772</b>	<b>658,684</b>	<b>767,403</b>	<b>662,609</b>	<b>706,619</b>	<b>701,700</b>	<b>778,107</b>	<b>743,105</b>	<b>742,481</b>
<b>Fines and forfeitures - court</b>	<b>577,844</b>	<b>643,492</b>	<b>575,406</b>	<b>586,293</b>	<b>514,978</b>	<b>461,595</b>	<b>348,810</b>	<b>432,980</b>	<b>302,315</b>	<b>328,000</b>	<b>314,000</b>	<b>320,000</b>
<b>Grants</b>	<b>100,187</b>	<b>53,653</b>	<b>18,438</b>	<b>111,679</b>	<b>29,486</b>	<b>96,880</b>	<b>919,163</b>	<b>1,733,006</b>	<b>3,332,816</b>	<b>17,500</b>	<b>60,033</b>	<b>18,333</b>
<b>Other operating revenue</b>												
Investment earnings	69,522	150,668	170,543	109,328	183,834	575,961	402,465	272,786	252,819	(195,200)	491,300	307,300
Other	311,374	296,044	316,717	269,692	363,255	294,378	279,000	267,119	279,004	287,000	303,839	297,000
<b>Total other operating revenue</b>	<b>380,896</b>	<b>446,712</b>	<b>487,260</b>	<b>379,020</b>	<b>547,089</b>	<b>870,339</b>	<b>681,465</b>	<b>539,905</b>	<b>531,823</b>	<b>91,800</b>	<b>795,139</b>	<b>604,300</b>
<b>Total Revenues</b>	<b>\$ 34,294,465</b>	<b>\$ 35,110,391</b>	<b>\$ 36,047,888</b>	<b>\$ 37,714,047</b>	<b>\$ 38,316,429</b>	<b>\$ 40,693,306</b>	<b>\$ 41,693,791</b>	<b>\$ 46,107,812</b>	<b>\$ 51,072,797</b>	<b>\$ 47,014,884</b>	<b>\$ 50,065,084</b>	<b>\$ 50,344,045</b>

**Statement of Changes in Fiduciary Net Position  
Other Post-Employment Benefits Trust Fund  
Year Ended September 30**

	<u>Actual 2022</u>	<u>Budget 2023</u>	<u>Projected 2023</u>	<u>Budget 2024</u>
<b>ADDITIONS</b>				
Contributions				
215-3408-4810 Employer	\$ 833,030	\$ 976,000	\$ 996,095	\$ 1,056,000
215-3407-4231 Plan members	185,615	140,000	133,000	140,000
215-3407-4400 Investment earnings	<u>(232,117)</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
<b>TOTAL ADDITIONS</b>	<b>786,528</b>	<b>1,316,000</b>	<b>1,329,095</b>	<b>1,396,000</b>
<b>DEDUCTIONS</b>				
Benefits				
215-1115-6130	715,645	864,000	936,000	1,021,000
215-1100-6*** Administrative expense	<u>3,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
<b>TOTAL DEDUCTIONS</b>	<b>718,645</b>	<b>869,000</b>	<b>941,000</b>	<b>1,026,000</b>
<b>NET INCREASE</b>	<b>67,883</b>	<b>447,000</b>	<b>388,095</b>	<b>370,000</b>
Net position held in trust for other post-employment benefits, beginning of year				
	<u>4,536,720</u>	<u>4,604,603</u>	<u>4,604,603</u>	<u>4,992,698</u>
<b>NET POSITION HELD IN TRUST FOR OTHER POST-EMPLOYMENT BENEFITS, END OF YEAR</b>				
	<b><u>\$ 4,604,603</u></b>	<b><u>\$ 5,051,603</u></b>	<b><u>\$ 4,992,698</u></b>	<b><u>\$ 5,362,698</u></b>

**Note:**

Effective October 1, 2006, GASB 45 required local governments to account for their other post-employment benefit plans (OPEB) similar to its method of accounting for its defined benefit pension plans. The City's OPEB plan includes retiree medical insurance. On July 27, 2009, the City Council authorized the creation of an Internal Revenue Code Section 115 trust (Resolution No. 09-101) and began depositing funds into the trust to offset its obligation for retiree medical benefits. Following is a summary of the City's deposits into the Sec. 115 trust since its creation, and trust balances, actuarial accrued liability (AAL) and unfunded actuarial accrued liability (UAAL) as of September 30 :

	<b>September 30</b>							
	<b>Trust Deposit</b>	<b>Net Premiums</b>	<b>Total Expense</b>	<b>Trust Balance</b>	<b>AAL</b>	<b>UAAL</b>	<b>Funded %</b>	
2024 Budgeted	\$ 300,000	\$ 726,000	\$ 1,026,000	\$ 6,330,000	\$ (8,520,000)	\$ (2,190,000)	74.3%	
2023 Projected	300,000	641,000	941,000	5,400,000	(7,790,000)	(2,390,000)	69.3%	
2022	300,000	418,645	718,645	4,604,603	(7,124,220)	(2,519,617)	64.6%	
2021	300,000	380,961	680,961	4,536,720	(6,511,319)	(1,974,599)	53.6%	
2020	200,000	407,708	607,708	3,671,202	(6,321,764)	(2,650,562)	58.1%	
2019	300,000	354,303	654,303	3,352,445	(6,256,647)	(2,904,202)	53.6%	
2018	300,000	348,392	648,392	2,886,328	(5,824,487)	(2,938,159)	49.6%	
2017	300,000	332,140	632,140	2,598,720	(5,173,695)	(2,574,975)	50.2%	
2016	300,000	311,433	611,433	2,301,227	(4,392,295)	(2,091,068)	52.4%	
2015	300,000	358,063	658,063	1,900,232	(3,865,805)	(1,965,573)	49.2%	
2014	300,000	359,756	659,756	1,571,336	(3,992,253)	(2,420,917)	39.4%	
2013	320,000	350,923	670,923	1,260,448	(3,560,421)	(2,299,973)	35.4%	
2012	300,000	354,828	654,828	925,335	(3,155,271)	(2,229,936)	29.3%	
2011	200,000	364,016	564,016	613,573	(3,249,729)	(2,636,156)	18.9%	
2010	200,000	322,671	522,671	403,024	(3,473,472)	(3,070,448)	11.6%	
2009	180,000	35,118	215,118	196,320	(2,859,543)	(2,663,223)	6.9%	
	<u>\$ 3,800,000</u>	<u>\$ 4,698,957</u>	<u>\$ 8,498,957</u>					