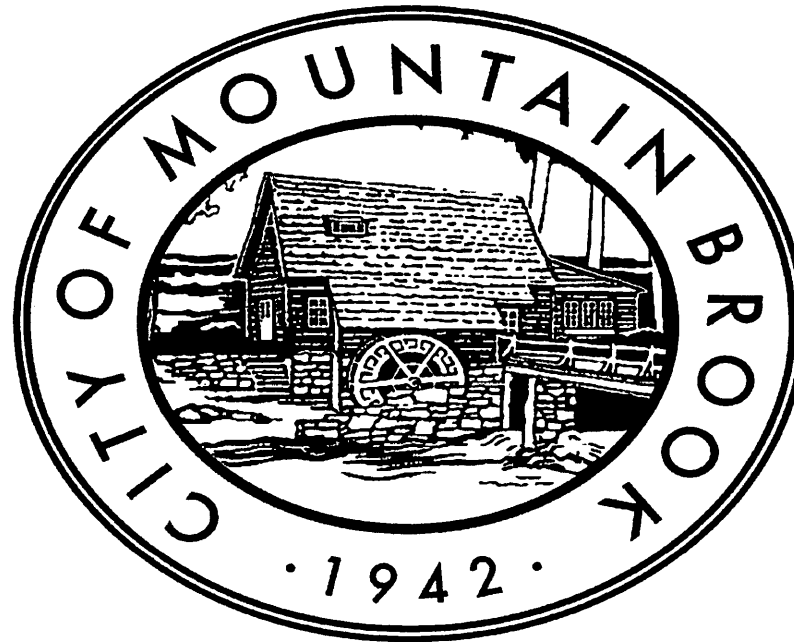


Official Budget
City of Mountain Brook, Alabama



Fiscal Year Beginning
October 1, 2019 Through
September 30, 2020

Adopted on September 9, 2019 (Ordinance No. 2052)

ORDINANCE NO. 2052

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN BROOK,
ALABAMA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020**

BE IT ORDAINED by the City Council of the City of Mountain Brook, Alabama, that the following is the adopted budget for all major funds of the City for the fiscal year beginning October 1, 2019, and ending September 30, 2020:

	General Operations (100)	Park Board (115)	Library Board (70X)	Capital Projects (417/428/441)	Other Governmental (5XX/600)	All Other (132/14X/153)
Funds Available:						
Revenues:						
Taxes	\$ 33,160,400	\$ 0	\$ 0	\$ 0	\$ 564,400	\$ 0
Licenses and permits	4,953,840	0	0	0	0	0
Intergovernmental	370,000	141,547	0	0	0	46,816
Charges for services	535,100	147,357	10,000	0	435,000	46,818
Fines and forfeitures	431,000	0	23,000	0	213,200	0
Grants	5,600	11,200	16,692	1,295,200	0	0
Investment Earnings	300,000	500	0	263,000	6,490	8,200
Miscellaneous	302,000	3,000	6,500	31,000	176,000	0
Proceeds from the issuance of debt	0	0	0	0	0	0
Proceeds from the sale of property	0	0	0	0	0	0
Intrafund transfers in:						
General Operations/Capital	0	0	0	3,151,773	654,623	0
Park Board	0	0	0	308,700	0	0
Library Board	0	0	0	33,000	0	0
Other (14X/153)	(46,818)	0	0	0	0	0
E-911	0	0	0	0	0	0
Operating transfers in-component unit	0	0	80,100	0	0	0
Donations	0	0	70,400	0	0	0
(Surplus) deficit	(346,000)	0	735	2,394,852	(393,768)	(33,197)
Total Fund Available	\$ 39,665,122	\$ 303,604	\$ 207,427	\$ 7,477,525	\$ 1,655,945	\$ 68,637
Expenditures:						
Legislation and management	\$ 2,654,235	\$ 0	\$ 0	\$ 5,000	\$ 0	\$ 0
Planning, Building & Sustainability	499,731	0	0	11,000	0	0
Intergovernmental	1,035,500	0	0	0	0	0
Unassigned benefits	1,415,200	0	0	0	0	0
Finance	1,685,547	0	0	445,250	374,066	0
Fire	7,981,870	0	0	937,500	0	0
Inspection Services	504,369	0	0	0	0	0
Police	8,476,840	0	0	1,453,790	495,679	0
Street and Sanitation	6,965,467	0	0	3,890,785	786,200	0
Parks and Recreation	0	1,249,251	0	618,200	0	140,455
Library	0	0	3,535,047	116,000	0	0
Debt service payments	0	0	0	0	0	0
Operating transfers-out:						
General Fund	0	0	0	0	0	(46,818)
Capital Projects	3,493,473	0	0	0	0	0
Special Revenue	270,275	0	0	0	0	0
Debt Service (Other)	384,348	0	0	0	0	0
Other funds (Other)	25,000	0	0	0	0	(25,000)
Park Board	945,647	(945,647)	0	0	0	0
Library Board	3,327,620	0	(3,327,620)	0	0	0
Total Expenditures	\$ 39,665,122	\$ 303,604	\$ 207,427	\$ 7,477,525	\$ 1,655,945	\$ 68,637

BE IT FURTHER ORDAINED by the City Council of the City of Mountain Brook, Alabama that the City Manager of the City is hereby authorized and directed, for and on behalf of the City, to disburse funds for the payment of budgeted expenditures including and not limited to salaries and benefits, payroll taxes, service and other contracts, debt service, utilities, supplies and such other obligations incurred by the City in the normal course of municipal, public safety, and recreational operations.

ADOPTED: The 9th of September, 2019.



Council President

APPROVED: The 9th of September, 2019.




Mayor

CERTIFICATION

I, Steven Boone, City Clerk of the City of Mountain Brook, Alabama, hereby certify the above to be a true and correct copy of an ordinance adopted by the City Council of the City of Mountain Brook at its meeting held on September 9, 2019, as same appears in the minutes of record of said meeting, and published by posting copies thereon on September 10, 2019, at the following public places as required by law.

City Hall, 56 Church Street
Gilchrist Pharmacy, 2850 Cahaba Road

Overton Park, 3020 Overton Road
Cahaba River Walk, 3503 Overton Road



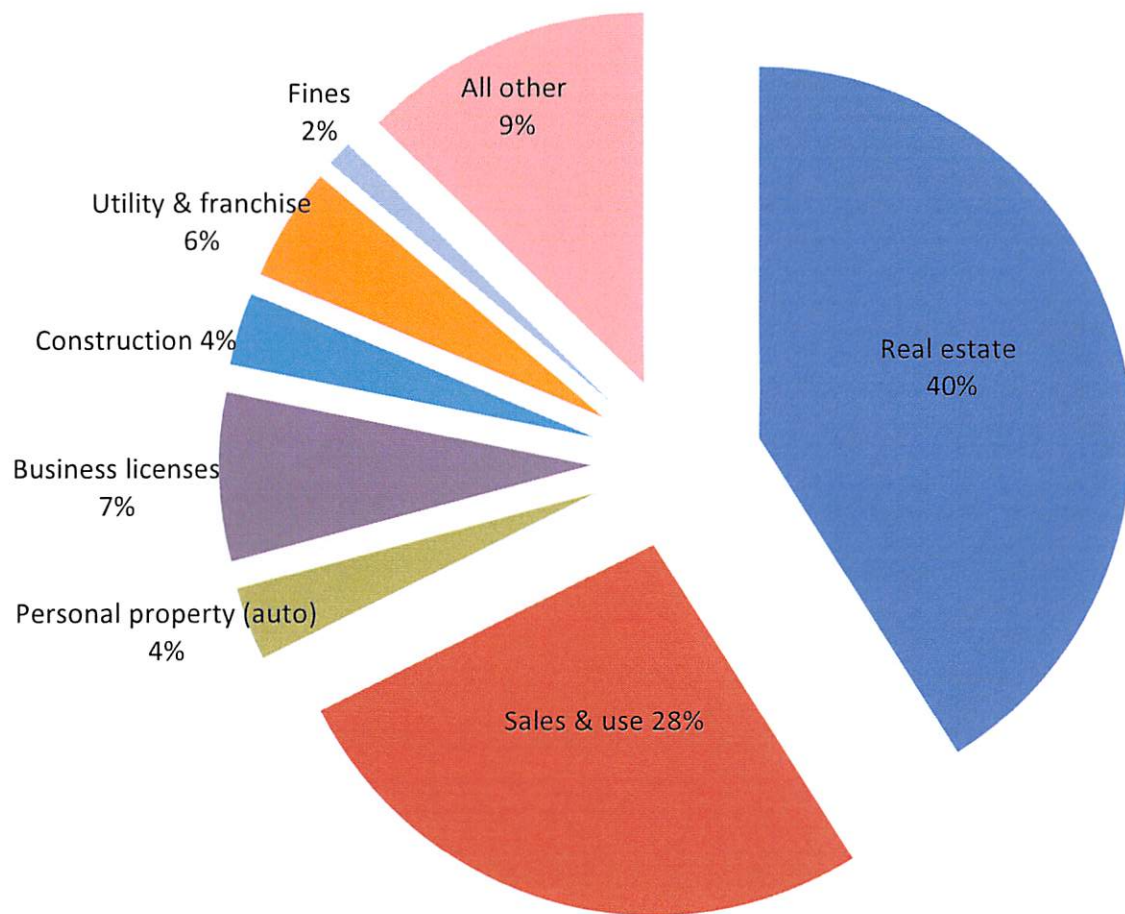
City Clerk

Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balance (Fund Financial Statements)
City of Mountain Brook, Alabama
Year Ended

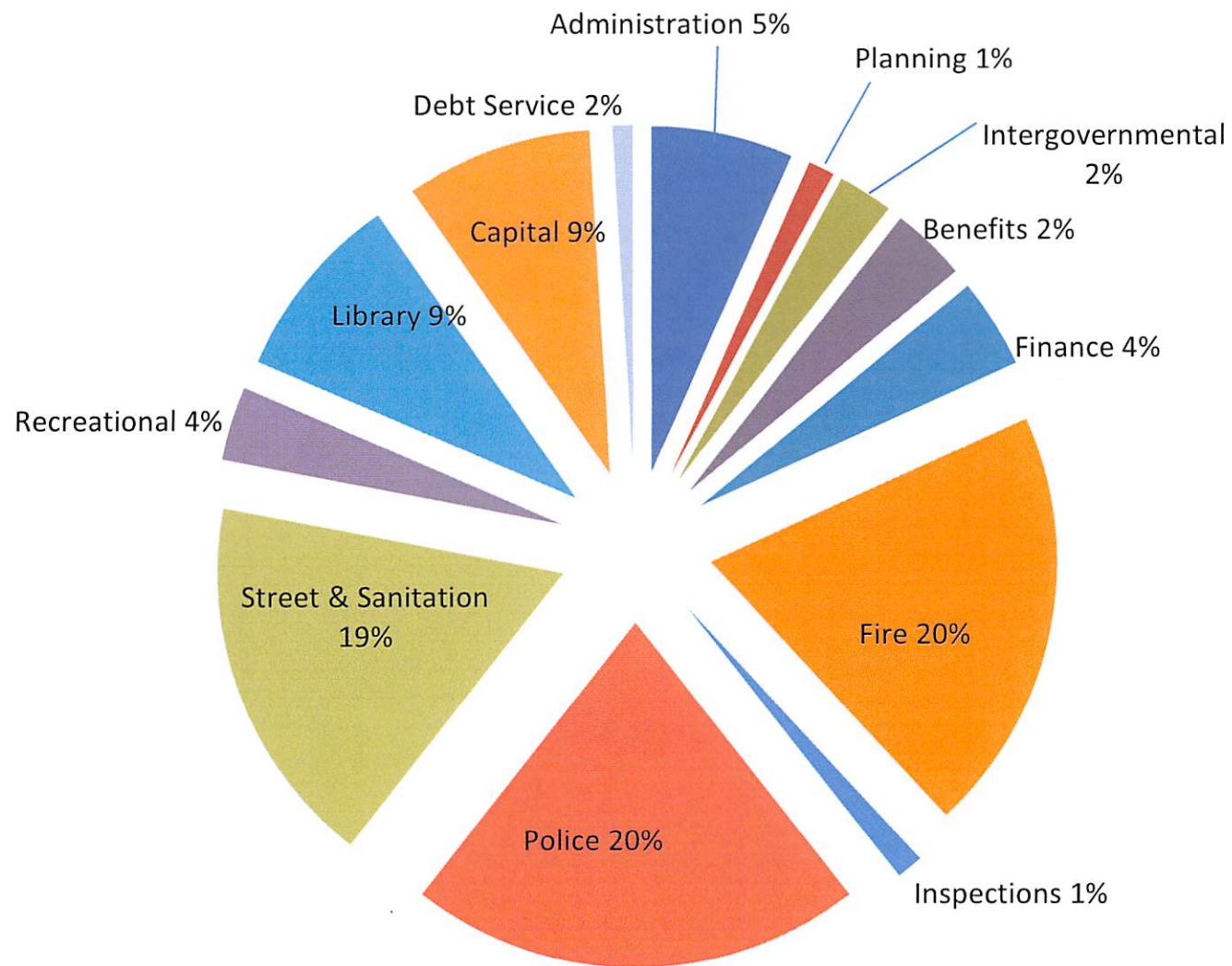
	2020				Total Governmental Funds		
	General Fund 1XX, 7XX	Capital Projects 4XX	Debt Service 6XX	Other Governmental Funds 5XX	Budget 2020	Budget 2019	Actual 2018
Revenues:							
Taxes	\$ 33,160,400	\$ 0	\$ 0	\$ 564,400	\$ 33,724,800	\$ 32,808,657	\$ 31,290,829
Licenses and permits	4,953,840	0	0	0	4,953,840	5,018,680	4,856,121
Intergovernmental	558,363	0	0	0	558,363	199,790	185,943
Charges for services	739,275	0	0	435,000	1,174,275	1,194,947	1,110,213
Fines and forfeitures	454,000	0	0	213,200	667,200	747,900	767,452
Grants	33,492	1,295,200	0	0	1,328,692	1,028,268	1,829,602
Investment Earnings	308,700	263,000	4,000	2,490	578,190	178,570	132,303
Miscellaneous	311,500	31,000	0	176,000	518,500	502,000	501,314
Total Revenues	40,519,570	1,589,200	4,000	1,391,090	43,503,860	41,678,812	40,673,777
Expenditures:							
General government	7,290,213	461,250	0	374,066	8,125,529	7,289,226	7,030,414
Public safety	16,963,079	2,391,290	0	495,679	19,850,048	18,806,215	17,379,525
Street & sanitation	6,965,467	3,890,785	0	786,200	11,642,452	10,344,534	11,436,859
Recreational	1,389,706	618,200	0	0	2,007,906	2,841,281	1,598,060
Library	3,535,047	116,000	0	0	3,651,047	3,530,698	3,322,493
Total Expenditures	36,143,512	7,477,525	0	1,655,945	45,276,982	42,811,954	40,767,351
Excess (deficiency) of revenues over expenditures	4,376,058	(5,888,325)	4,000	(264,855)	(1,773,122)	(1,133,142)	(93,574)
Other Financing Sources (Uses):							
Proceeds from the issuance of debt	0	0	0	0	0	0	0
Operating transfers in	0	3,493,473	384,348	270,275	4,148,096	4,548,849	4,649,123
Operating transfers (out)	(4,148,096)	0	0	0	(4,148,096)	(4,548,849)	(4,649,123)
Operating transfers in-component unit	80,100	0	0	0	80,100	139,000	78,039
Donations	70,400	0	0	0	70,400	275,610	187,170
Total Other Financing Sources	(3,997,596)	3,493,473	384,348	270,275	150,500	414,610	265,209
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses	378,462	(2,394,852)	388,348	5,420	(1,622,622)	(718,532)	171,635
Fund balance, beginning of year	17,641,866	14,838,211	1,708,984	557,018	34,746,079	(1) 32,120,586	33,311,995
FUND BALANCES, END OF YEAR	\$ 18,020,328	\$ 12,443,359	\$ 2,097,332	\$ 562,438	\$ 33,123,457	\$ 31,402,054	\$ 33,483,630

(1) 2020 beginning fund balance calculated using 2019 projected surpluses.

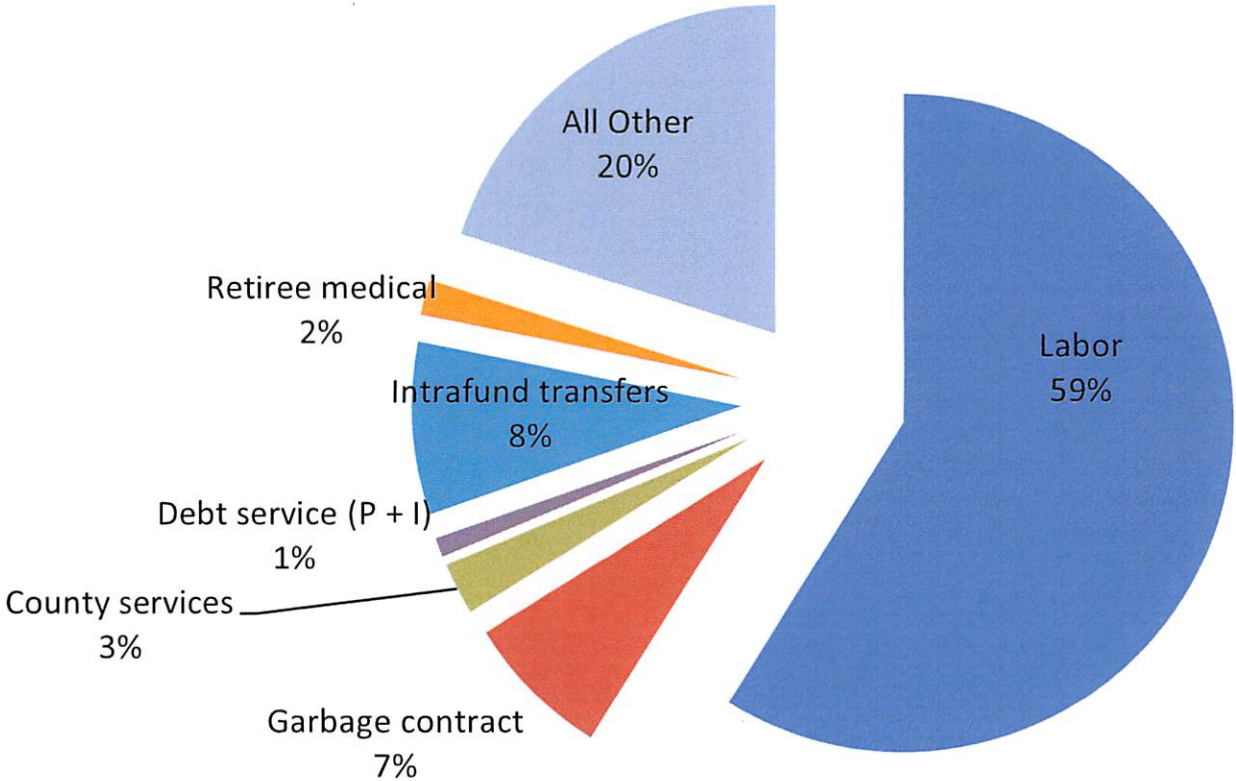
2020 General Fund Revenue Budget



2020 General Fund Expense Budget



2020 General Fund Expense Budget



General Operations (Fund 100) Budget Summary
City of Mountain Brook, Alabama
Year Ended

	Actual 2018	Budget 2019	Projected 2019	Budget 2020
Revenues	\$ 37,870,742	\$ 38,875,237	\$ 39,412,442	\$ 40,057,940
Expenses and Intrafund Transfers:				
General Government	13,924,430	13,566,359	13,094,685	13,638,394
Legislation & Management	3,641,842	3,029,218	3,052,790	3,124,935
Planning	394,499	425,773	427,262	499,731
Intergovernmental	997,560	1,004,500	1,002,109	1,035,500
Benefits (Unassigned)	1,313,319	1,378,200	1,351,323	1,415,200
Intrafund Transfers-Park Board	1,098,685	1,174,398	1,078,098	1,254,347
Intrafund Transfers-Library Board	3,123,004	3,244,765	3,092,996	3,360,620
Intrafund Transfers-All Other	1,646,686	1,695,495	1,365,049	1,148,214
Finance	1,708,835	1,614,010	1,725,058	1,799,847
Administration	590,559	554,660	586,885	637,649
Revenue	425,082	311,967	382,102	356,120
Accounting	273,689	300,082	296,310	313,636
Network Administration	419,505	447,301	459,761	492,442
Public Safety	16,357,164	17,719,666	17,508,338	18,646,679
Fire	7,806,568	8,264,972	8,263,631	8,535,670
Administration	1,100,621	1,176,015	1,181,657	1,158,999
Training & Safety	177,515	185,004	187,574	190,604
Prevention	217,624	256,891	258,896	278,809
EMS Transportation	434,031	459,826	476,895	489,780
Suppression	5,876,777	6,187,236	6,158,609	6,417,478
Inspections	447,481	489,953	502,874	518,169
Police	8,103,115	8,964,741	8,741,833	9,592,840
Administration	2,586,461	2,815,926	2,841,352	3,133,613
Training	163,181	180,000	168,607	162,000
Patrol	4,130,323	4,333,822	4,218,420	4,555,777
Detectives	999,211	995,396	996,168	1,071,043
School Resource Officers	223,939	639,597	517,286	670,407
Public Works	6,968,838	7,469,212	7,268,027	7,426,867
Administration	1,285,580	1,376,105	1,334,627	1,294,098
Gargage & Trash Contract	2,870,506	2,844,000	2,870,795	2,917,000
Heavy Construction	1,108,586	1,118,424	1,076,818	1,176,564
Traffic & Right-of-Way	1,536,477	1,881,466	1,825,741	1,871,267
Fleet Maintenance	167,689	249,217	160,046	167,938
Total Expenses and Transfers	<u>37,250,432</u>	<u>38,755,237</u>	<u>37,871,050</u>	<u>39,711,940</u>
Surplus (Deficit)	<u>\$ 620,310</u>	<u>\$ 120,000</u>	<u>\$ 1,541,392</u>	<u>\$ 346,000</u>

Schedule of Historical General Fund Revenues by Source
City of Mountain Brook, Alabama
Year Ended September 30,

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Budget 2019	Budget 2020
Taxes									Audited	Budget	Projected	Budget
Real property	\$ 14,322,580	\$ 13,890,843	\$ 13,873,635	\$ 13,512,485	\$ 13,867,794	\$ 13,994,315	\$ 14,443,548	\$ 15,155,623	\$ 15,570,510	\$ 15,927,000	\$ 16,149,000	\$ 16,629,000
Sales and use	7,854,903	8,476,522	9,112,494	9,578,337	9,808,223	10,158,557	10,285,530	10,656,090	10,703,490	11,023,000	10,716,000	10,781,000
Occupational	0	0	0	0	0	0	0	0	0	0	0	0
Utility	1,450,440	1,460,206	1,365,487	1,284,421	1,288,163	1,325,088	1,283,444	1,253,385	1,266,010	1,266,000	1,362,000	1,362,000
Personal property	1,047,869	1,079,079	1,152,424	1,208,485	1,217,199	1,306,732	1,392,583	1,382,497	1,286,922	1,376,957	1,281,000	1,294,000
Road and bridge	590,899	572,584	575,000	565,066	550,686	596,475	604,774	627,182	646,115	647,000	647,000	647,000
Other	1,016,068	903,688	1,030,681	1,038,515	1,127,178	1,238,322	1,506,051	1,810,442	2,069,422	2,154,300	2,494,931	2,447,400
Total taxes	26,282,759	26,382,922	27,109,721	27,187,309	27,859,243	28,619,489	29,515,930	30,885,219	31,542,469	32,394,257	32,649,931	33,160,400
Licenses and permits												
Business	2,130,822	2,165,612	2,223,912	2,492,623	2,531,307	2,679,512	2,815,615	3,046,371	2,991,535	3,138,000	2,963,000	2,967,000
Construction permits	624,309	753,444	800,820	1,100,204	1,347,583	1,143,394	1,119,259	1,076,879	1,160,304	1,197,000	1,280,000	1,280,000
Cable TV franchise fees	347,757	352,964	391,701	424,912	389,500	423,068	432,600	412,824	396,782	400,000	400,000	400,000
Waterworks Board	159,242	207,939	216,090	216,839	192,875	215,518	208,099	254,138	219,051	219,000	238,000	238,000
Other	64,720	60,310	61,928	62,115	65,154	63,674	65,373	65,909	66,127	64,680	68,840	68,840
Total licenses and permits	3,326,850	3,540,269	3,694,451	4,296,693	4,526,419	4,525,166	4,640,946	4,856,121	4,833,799	5,018,680	4,949,840	4,953,840
Intergovernmental	82,826	84,874	85,613	84,547	85,443	92,199	92,199	185,943	189,926	199,790	236,069	558,363
Charges for services												
Garbage fees	34,062	32,436	39,235	35,589	34,086	33,890	29,175	30,977	29,948	30,000	32,000	32,000
Other	591,636	619,716	714,561	693,408	730,347	695,790	688,534	678,795	628,736	729,947	723,829	707,275
Total charges for services	625,698	652,152	753,796	728,997	764,433	729,680	717,709	709,772	658,684	759,947	755,829	739,275
Fines and forfeitures - court	514,542	529,522	446,682	559,465	577,844	643,492	575,406	586,293	514,978	534,700	454,800	454,000
Grants	19,708	282,423	12,062	15,755	100,187	53,653	18,438	111,679	29,486	13,068	92,272	33,492
Other operating revenue												
Investment earnings	207,214	131,706	19,888	138,162	69,522	150,668	170,543	109,328	183,834	145,880	475,500	308,700
Other	254,173	300,657	458,142	439,492	311,374	296,044	316,717	269,692	363,255	301,000	311,500	311,500
Total other operating revenue	461,387	432,363	478,030	577,654	380,896	446,712	487,260	379,020	547,089	446,880	787,000	620,200
Total Revenues	\$ 31,313,770	\$ 31,904,525	\$ 32,580,355	\$ 33,450,420	\$ 34,294,465	\$ 35,110,391	\$ 36,047,888	\$ 37,714,047	\$ 38,316,431	\$ 39,367,322	\$ 39,925,741	\$ 40,519,570

Combining Statement of Budgeted General Fund Revenues, Expenditures, and Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended

	2020 Budget										
	General Fund Total	General Operations 100	Park Board 115	Drug Asset Forfeitures 132	Community Fund 142	Emergency Reserves 146	Phase 3 Fields 149	Court Cash Bonds 153	Operating 701	Library Books 702	Endowment 703
Revenues:											
Taxes	\$ 33,160,400	\$ 33,160,400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	4,953,840	4,953,840	0	0	0	0	0	0	0	0	0
Intergovernmental	558,363	370,000	141,547	0	0	0	46,816	0	0	0	0
Charges for services	739,275	535,100	147,357	0	0	0	46,818	0	10,000	0	0
Fines and forfeitures	454,000	431,000	0	0	0	0	0	0	17,000	6,000	0
Grants	33,492	5,600	11,200	0	0	0	0	0	16,692	0	0
Investment Earnings	308,700	300,000	500	0	0	8,200	0	0	0	0	0
Miscellaneous	311,500	302,000	3,000	0	0	0	0	0	6,500	0	0
Total Revenues	40,519,570	40,057,940	303,604	0	0	8,200	93,634	0	50,192	6,000	0
Expenditures:											
General government	7,290,213	7,290,213	0	0	0	0	0	0	0	0	0
Public safety	16,963,079	16,963,079	0	0	0	0	0	0	0	0	0
Street & sanitation	6,965,467	6,965,467	0	0	0	0	0	0	0	0	0
Recreational	1,389,706	0	1,249,251	0	0	0	140,455	0	0	0	0
Library	3,535,047	0	0	0	0	0	0	0	3,061,212	473,835	0
Debt service	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	36,143,512	31,218,759	1,249,251	0	0	0	140,455	0	3,061,212	473,835	0
Excess (deficiency) of revenues over expenditures	4,376,058	8,839,181	(945,647)	0	0	8,200	(46,821)	0	(3,011,020)	(467,835)	0
Other Financing Sources (Uses):											
Proceeds from the issuance of debt	0	0	0	0	0	0	0	0	0	0	0
Operating transfers in	0	0	0	0	0	0	0	0	0	0	0
Operating transfers (out)	(4,148,096)	(8,493,181)	945,647	0	0	25,000	46,818	0	3,011,020	316,600	0
Operating transfers in-component unit	80,100	0	0	0	0	0	0	0	0	80,100	0
Donations	70,400	0	0	0	0	0	0	0	0	70,400	0
Total Other Financing Sources	(3,997,596)	(8,493,181)	945,647	0	0	25,000	46,818	0	3,011,020	467,100	0
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses	378,462	346,000	0	0	0	33,200	(3)	0	0	(735)	0
Fund balance, beginning of year	17,641,866	14,516,442	150,000	13,388	10,970	2,711,632	4	0	0	187,500	51,930
FUND BALANCES, END OF YEAR	\$ 18,020,328	\$ 14,862,442	\$ 150,000	\$ 13,388	\$ 10,970	\$ 2,744,832	\$ 1	\$ 0	\$ 0	\$ 186,765	\$ 51,930

Combining Statement of Budgeted Capital Project Funds Revenues, Expenditures, and
Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended

	2020 Budget			
	Capital Projects Total	Infrastructure Projects 417	Grant Funded 428	Capital 441
Revenues:				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0
Intergovernmental	0	0	0	0
Charges for services	0	0	0	0
Fines and forfeitures	0	0	0	0
Grants	1,295,200	115,200	1,180,000	0
Investment Earnings	263,000	25,000	8,000	230,000
Miscellaneous	31,000	0	0	31,000
Total Revenues	1,589,200	140,200	1,188,000	261,000
Expenditures:				
General government	461,250	0	0	461,250
Public safety	2,391,290	0	0	2,391,290
Street & sanitation	3,890,785	1,937,725	1,625,000	328,060
Recreational	618,200	570,200	0	48,000
Library	116,000	0	0	116,000
Debt service	0	0	0	0
Total Expenditures	7,477,525	2,507,925	1,625,000	3,344,600
Excess (deficiency) of revenues over expenditures	(5,888,325)	(2,367,725)	(437,000)	(3,083,600)
Other Financing Sources (Uses):				
Proceeds from the issuance of debt	0	0	0	0
Operating transfers in	3,493,473	102,073	437,000	2,954,400
Operating transfers (out)	0	0	0	0
Operating transfers in-component unit	0	0	0	0
Donations	0	0	0	0
Total Other Financing Sources	3,493,473	102,073	437,000	2,954,400
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses	(2,394,852)	(2,265,652)	0	(129,200)
Fund balance, beginning of year	14,838,211	2,384,494	888,006	11,565,711
FUND BALANCES, END OF YEAR	\$ 12,443,359	\$ 118,842	\$ 888,006	\$ 11,436,511

Pgs 155-157

Pgs 172-173

Combining Statement of Budgeted Other Governmental Funds Revenues, Expenditures, and Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended

	2020 Budget								
	Other Governmental Funds	Gasoline Tax Funds					E-911 District	Corrections Fund	Debt Service
	Total	5¢ 521	7¢ 522	4¢ 523	2¢ 524	10¢ 510	531	554	600
Revenues:									
Taxes	\$ 564,400	\$ 62,400	\$ 218,300	\$ 128,200	\$ 5,500	\$ 150,000	\$ 0	\$ 0	\$ 0
Licenses and permits	0	0	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0	0	0
Charges for services	435,000	0	0	0	0	0	355,000	80,000	0
Fines and forfeitures	213,200	0	0	0	0	0	2,000	211,200	0
Grants	0	0	0	0	0	0	0	0	0
Investment Earnings	2,490	300	500	400	20	0	1,200	70	4,000
Miscellaneous	176,000	0	176,000	0	0	0	0	0	0
Total Revenues	1,391,090	62,700	394,800	128,600	5,520	150,000	358,200	291,270	4,000
	Error	10%	69%	20%	1%				
Expenditures:									
General government	374,066	0	0	0	0	0	0	374,066	0
Public safety	495,679	0	0	0	0	0	358,200	137,479	0
Street & sanitation	786,200	62,300	440,300	128,300	5,300	150,000	0	0	0
Recreational	0	0	0	0	0	0	0	0	0
Library	0	0	0	0	0	0	0	0	0
Debt service	0	0	0	0	0	0	0	0	0
Total Expenditures	1,655,945	62,300	440,300	128,300	5,300	150,000	358,200	511,545	0
Excess (deficiency) of revenues over expenditures	(264,855)	400	(45,500)	300	220	0	0	(220,275)	4,000
Other Financing Sources (Uses):									
Proceeds from the issuance of debt	0	0	0	0	0	0	0	0	0
Operating transfers in	270,275	0	50,000	0	0	0	0	220,275	384,348
Operating transfers (out)	0	0	0	0	0	0	0	0	0
Operating transfers in-component unit	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Total Other Financing Sources	270,275	0	50,000	0	0	0	0	220,275	384,348
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses	5,420	400	4,500	300	220	0	0	0	388,348
Fund balance, beginning of year	557,018	26,113	235,291	58,429	13,357	0	223,828	0	1,708,984
FUND BALANCES, END OF YEAR	\$ 562,438	\$ 26,513	\$ 239,791	\$ 58,729	\$ 13,577	\$ 0	\$ 223,828	\$ 0	\$ 2,097,332
		8%	71%	17%	4%	0%			

**Statement of Changes in Fiduciary Net Position
Other Post-Employment Benefits Trust Fund
Year Ended September 30**

	<u>Actual 2018</u>	<u>Budget 2019</u>	<u>Projected 2019</u>	<u>Budget 2020</u>
ADDITIONS				
Contributions				
215-3408-4810 Employer	\$ 648,392	\$ 692,000	\$ 673,795	\$ 707,000
215-3407-4231 Plan members	127,956	132,000	133,000	140,000
215-3407-4400 Investment earnings	(12,392)	20,000	22,439	20,000
TOTAL ADDITIONS	763,956	844,000	829,234	867,000
DEDUCTIONS				
215-1115-6130 Benefits	471,348	519,000	484,000	542,000
215-1100-6*** Administrative expense	5,000	5,000	5,000	5,000
TOTAL DEDUCTIONS	476,348	524,000	489,000	547,000
NET INCREASE	287,608	320,000	340,234	320,000
Net position held in trust for other post-employment benefits, beginning of year	<u>2,598,720</u>	<u>2,886,328</u>	<u>2,886,328</u>	<u>3,226,562</u>
NET POSITION HELD IN TRUST FOR OTHER POST-EMPLOYMENT BENEFITS, END OF YEAR	<u>\$ 2,886,328</u>	<u>\$ 3,206,328</u>	<u>\$ 3,226,562</u>	<u>\$ 3,546,562</u>

Note:

Effective October 1, 2006, GASB 45 required local governments to account for their other post-employment benefit plans (OPEB) similar to its method of accounting for its defined benefit pension plans. The City's OPEB plan includes retiree medical insurance. On July 27, 2009, the City Council authorized the creation of an Internal Revenue Code Section 115 trust (Resolution No. 09-101) and began depositing funds into the trust to offset its obligation for retiree medical benefits. Following is a summary of the City's deposits into the Sec. 115 trust since its creation, and trust balances, actuarial accrued liability (AAL) and unfunded actuarial accrued liability (UAAL) as of September 30 :

	September 30						Funded
	Trust Deposit	Net Premiums	Total Expense	Trust Balance	AAL	UAAL	%
2020 Budgeted	\$ 300,000	\$ 407,000	\$ 707,000	\$ 3,546,562	\$ (7,164,000)	\$ (3,617,438)	49.5%
2019 Projected	300,000	373,795	673,795	3,226,562	(6,492,000)	(3,265,438)	49.7%
2018	300,000	348,392	648,392	2,886,328	(5,824,487)	(2,938,159)	49.6%
2017	300,000	332,140	632,140	2,598,720	(5,173,695)	(2,574,975)	50.2%
2016	300,000	311,433	611,433	2,301,227	(4,392,295)	(2,091,068)	52.4%
2015	300,000	358,063	658,063	1,900,232	(3,865,805)	(1,965,573)	49.2%
2014	300,000	359,756	659,756	1,571,336	(3,992,253)	(2,420,917)	39.4%
2013	320,000	350,923	670,923	1,260,448	(3,560,421)	(2,299,973)	35.4%
2012	300,000	354,828	654,828	925,335	(3,155,271)	(2,229,936)	29.3%
2011	200,000	364,016	564,016	613,573	(3,249,729)	(2,636,156)	18.9%
2010	200,000	322,671	522,671	403,024	(3,473,472)	(3,070,448)	11.6%
2009	180,000	35,118	215,118	196,320	(2,859,543)	(2,663,223)	6.9%
	<u>\$ 3,300,000</u>	<u>\$ 3,918,135</u>	<u>\$ 7,218,135</u>				