

ORDINANCE NO. 1998

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN BROOK,
ALABAMA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018

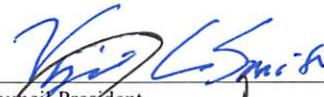
BE IT ORDAINED by the City Council of the City of Mountain Brook, Alabama, that the following is the adopted budget for all major funds of the City for the fiscal year beginning October 1, 2017 and ending September 30, 2018:

| | General Operations (100) | Park Board (115) | Library Board (70X) | Capital Projects (417/428/441) | Other Governmental (5XX/600) | All Other (132/14X/153) |
|---------------------------------------|--------------------------------|------------------------|---------------------------|--------------------------------------|------------------------------------|-------------------------------|
| Funds Available: | | | | | | |
| Revenues: | | | | | | |
| Taxes | \$ 31,778,020 | \$ 0 | \$ 0 | \$ 0 | \$ 391,300 | \$ 0 |
| Licenses and permits | 4,598,000 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 67,744 | 0 | 0 | 0 | 44,666 |
| Charges for services | 552,900 | 168,937 | 6,000 | 0 | 388,000 | 44,666 |
| Fines and forfeitures | 492,000 | 0 | 49,600 | 0 | 192,100 | 0 |
| Grants | 0 | 0 | 13,101 | 228,000 | 0 | 0 |
| Investment Earnings | 91,000 | 500 | 250 | 26,200 | 4,440 | 8,200 |
| Miscellaneous | 263,800 | 3,000 | 4,500 | 25,000 | 175,000 | 0 |
| Proceeds from the issuance of debt | 0 | 0 | 0 | 0 | 0 | 0 |
| Proceeds from the sale of property | 0 | 0 | 0 | 0 | 0 | 0 |
| Intrafund transfers in: | | | | | | |
| General Operations/Capital | 0 | 0 | 0 | 3,111,687 | 791,677 | 0 |
| Park Board | 0 | 0 | 0 | 195,600 | 0 | 0 |
| Library Board | 0 | 0 | 0 | 108,000 | 0 | 0 |
| Other (14X/153) | (51,189) | 0 | 0 | 0 | 0 | 0 |
| E-911 | 0 | 0 | 0 | 300,000 | 0 | 0 |
| Operating transfers in-component unit | 0 | 0 | 30,000 | 0 | 0 | 0 |
| Donations | 0 | 0 | 51,700 | 38,000 | 0 | 0 |
| (Surplus) deficit | (323,699) | 0 | 7,315 | 3,199,891 | (198,765) | (33,200) |
| Total Fund Available | \$ 37,400,832 | \$ 240,181 | \$ 162,466 | \$ 7,232,378 | \$ 1,743,752 | \$ 64,332 |
| Expenditures: | | | | | | |
| Legislation and management | \$ 2,585,116 | \$ 0 | \$ 0 | \$ 15,000 | \$ 0 | \$ 0 |
| Planning, Building & Sustainability | 404,046 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 953,500 | 0 | 0 | 0 | 0 | 0 |
| Unassigned benefits | 1,327,000 | 0 | 0 | 0 | 0 | 0 |
| Finance | 1,475,799 | 0 | 0 | 109,720 | 282,017 | 0 |
| Fire | 7,370,960 | 0 | 0 | 604,345 | 0 | 0 |
| Inspection Services | 477,590 | 0 | 0 | 0 | 0 | 0 |
| Police | 7,739,934 | 0 | 0 | 1,106,840 | 463,495 | 0 |
| Street and Sanitation | 6,785,223 | 0 | 0 | 4,128,023 | 698,240 | 0 |
| Parks and Recreation | 0 | 1,181,549 | 0 | 503,850 | 0 | 140,521 |
| Library | 0 | 0 | 3,270,798 | 764,600 | 0 | 0 |
| Debt service payments | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating transfers-out: | | | | | | |
| General Fund | 0 | 0 | 0 | 0 | 0 | (51,189) |
| Capital Projects | 3,415,287 | 0 | 0 | 0 | 300,000 | 0 |
| Special Revenue | 373,212 | 0 | 0 | 0 | 0 | 0 |
| Debt Service (Other) | 418,465 | 0 | 0 | 0 | 0 | 0 |
| Other funds (Other) | 25,000 | 0 | 0 | 0 | 0 | (25,000) |
| Park Board | 941,368 | (941,368) | 0 | 0 | 0 | 0 |
| Library Board | 3,108,332 | 0 | (3,108,332) | 0 | 0 | 0 |
| Total Expenditures | \$ 37,400,832 | \$ 240,181 | \$ 162,466 | \$ 7,232,378 | \$ 1,743,752 | \$ 64,332 |

1998

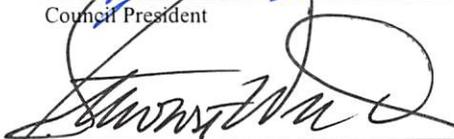
BE IT FURTHER ORDAINED by the City Council of the City of Mountain Brook, Alabama that the City Manager of the City is hereby authorized and directed, for and on behalf of the City, to disburse funds for the payment of budgeted expenditures including and not limited to salaries and benefits, payroll taxes, service and other contracts, debt service, utilities, supplies and such other obligations incurred by the City in the normal course of municipal, public safety, and recreational operations.

ADOPTED: The 25th of September, 2017.



Council President

APPROVED: The 25th of September, 2017.



Mayor

CERTIFICATION

I, Steven Boone, City Clerk of the City of Mountain Brook, Alabama, hereby certify the above to be a true and correct copy of an ordinance adopted by the City Council of the City of Mountain Brook at its meeting held on September 25, 2017, as same appears in the minutes of record of said meeting, and published by posting copies thereon on September 26, 2017, at the following public places as required by law.

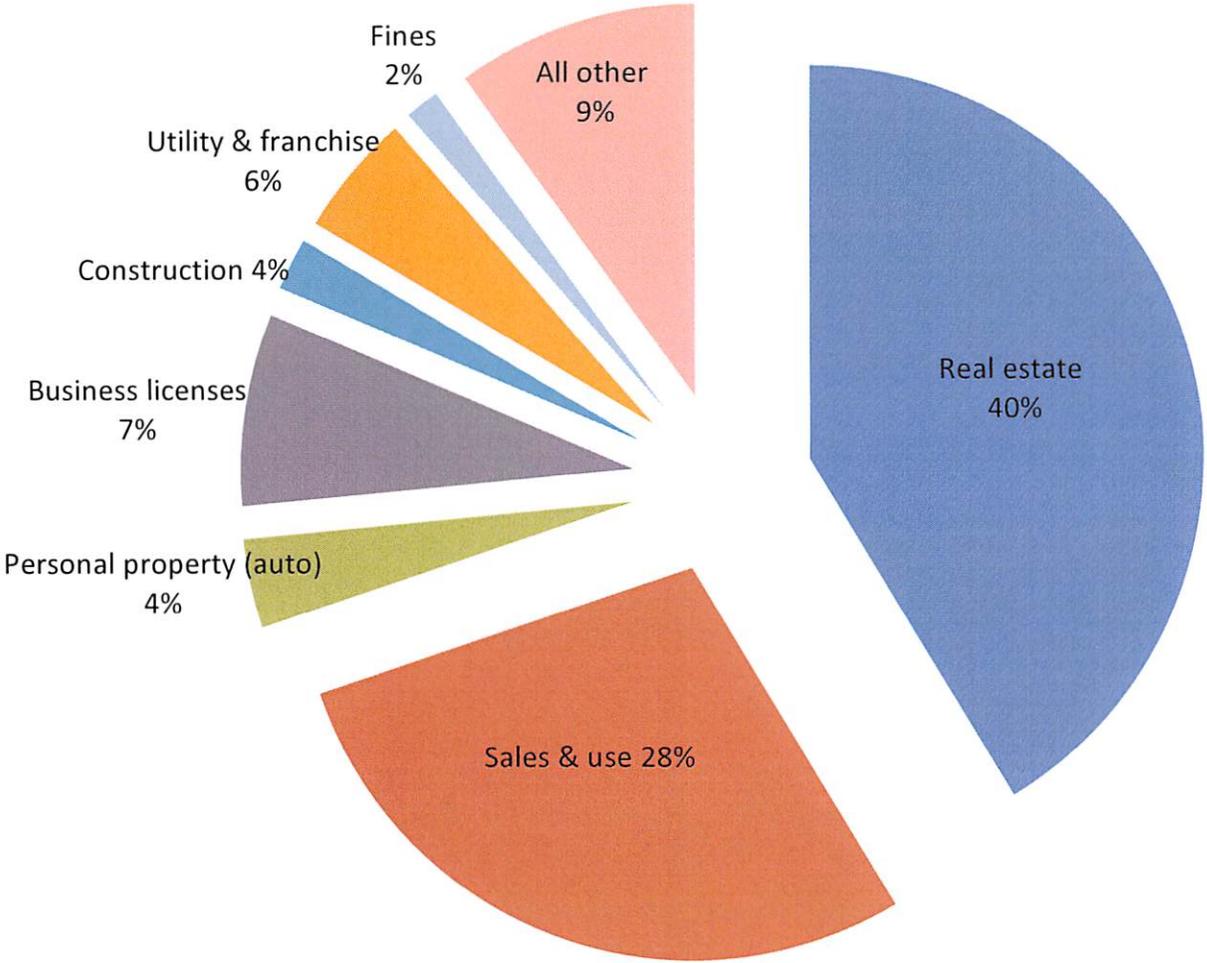
City Hall, 56 Church Street
Gilchrist Pharmacy, 2850 Cahaba Road

Overton Park, 3020 Overton Road
Cahaba River Walk, 3503 Overton Road

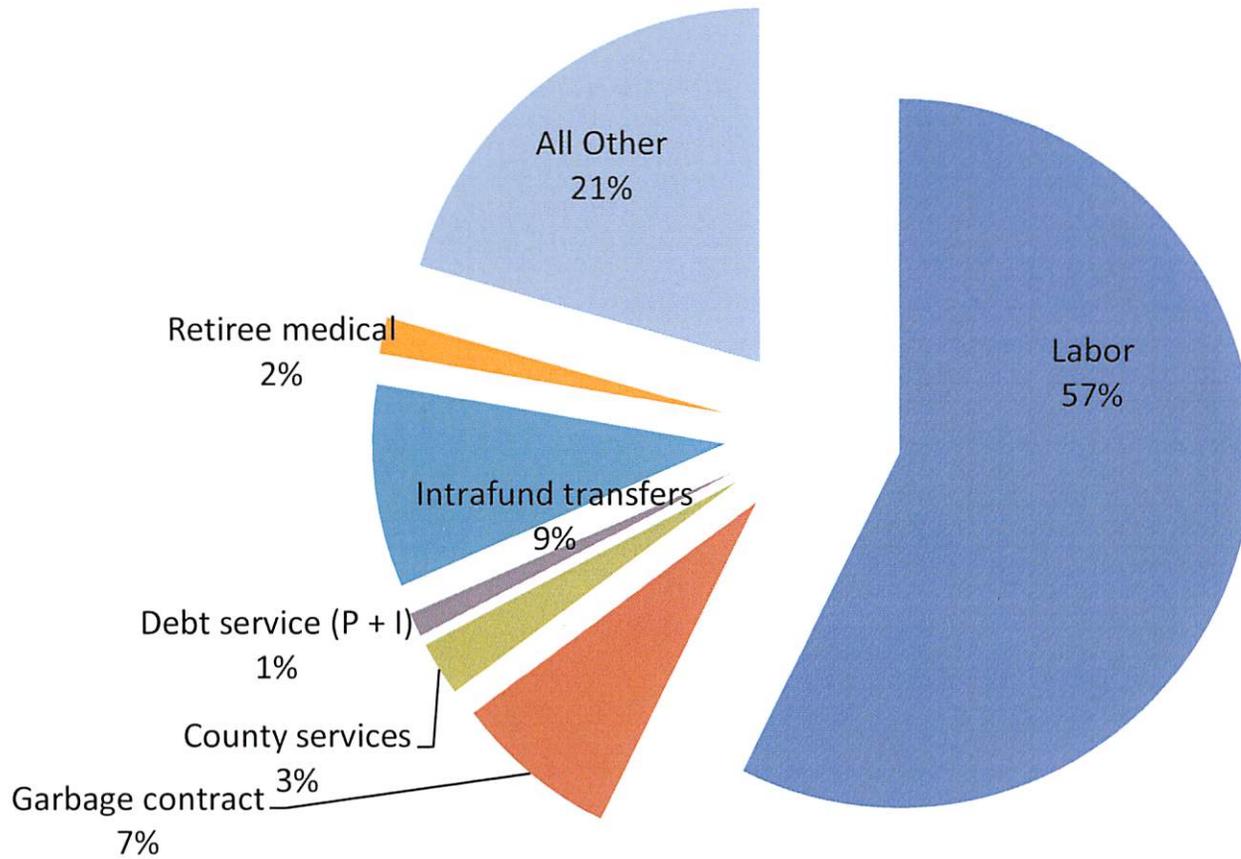


City Clerk

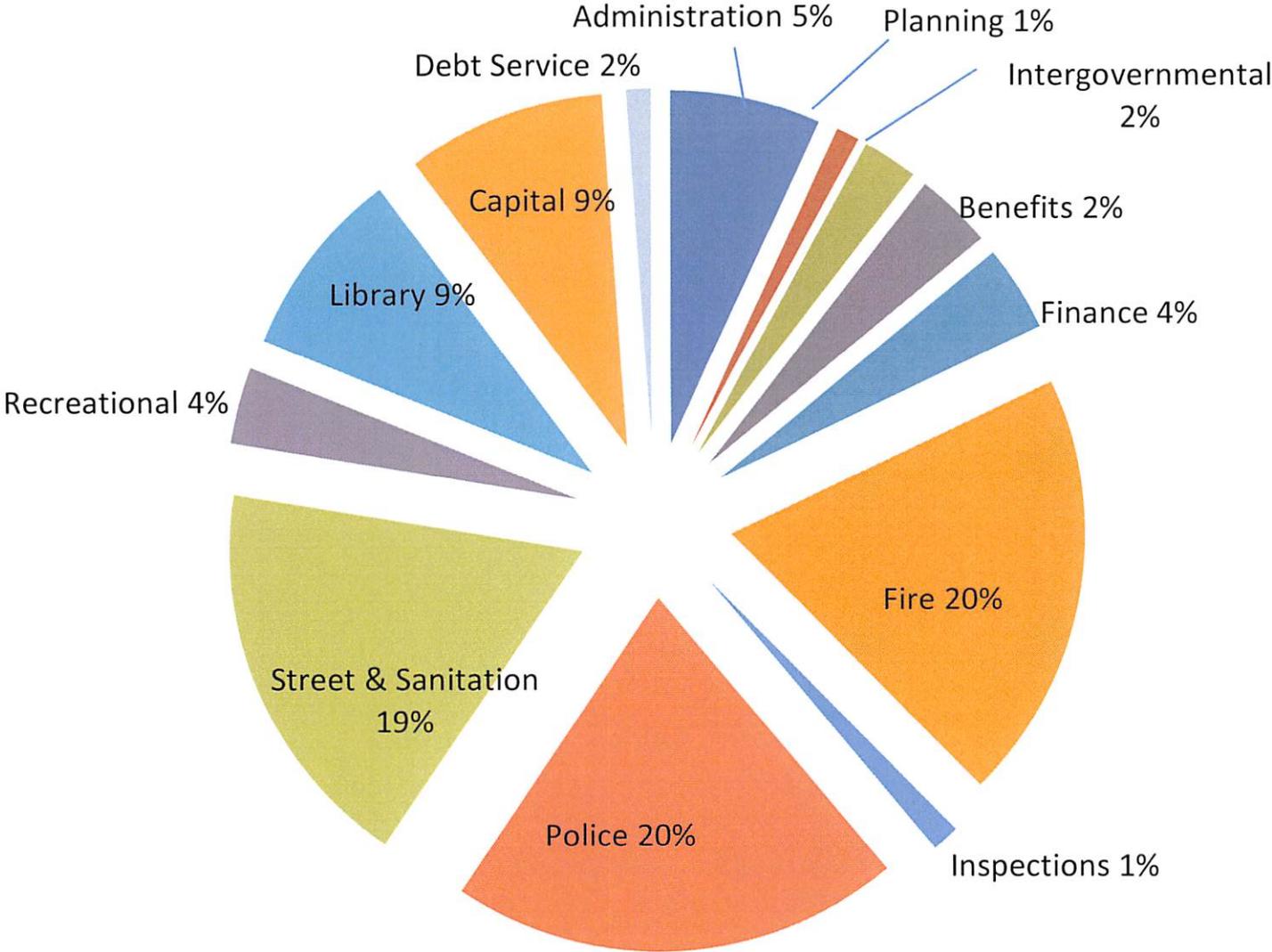
2018 General Fund Revenue Budget



2018 General Fund Expense Budget



2018 General Fund Expense Budget



Statement of Budgeted Revenues, Expenditures, and Changes in Fund Balance (Fund Financial Statements)
City of Mountain Brook, Alabama
Year Ended

| | 2018 | | | | | | |
|---|--------------------------|-------------------------|---------------------|---------------------------------|---|---|----------------------|
| | General Fund 1XX, 7XX | Capital Projects 4XX | Debt Service 6XX | Other Governmental Funds 5XX | Total Governmental Funds Budget 2018 | Total Governmental Funds Budget 2017 | Actual 2016 |
| Revenues: | | | | | | | |
| Taxes | \$ 31,778,020 | \$ 0 | \$ 0 | \$ 391,300 | \$ 32,169,320 | \$ 31,402,289 | \$ 29,918,249 |
| Licenses and permits | 4,598,000 | 0 | 0 | 0 | 4,598,000 | 4,511,900 | 4,640,946 |
| Intergovernmental | 112,410 | 0 | 0 | 0 | 112,410 | 96,498 | 92,199 |
| Charges for services | 772,503 | 0 | 0 | 388,000 | 1,160,503 | 1,075,700 | 1,125,323 |
| Fines and forfeitures | 541,600 | 0 | 0 | 192,100 | 733,700 | 741,100 | 735,282 |
| Grants | 13,101 | 228,000 | 0 | 0 | 241,101 | 1,632,338 | 199,183 |
| Investment Earnings | 99,950 | 26,200 | 1,000 | 3,440 | 130,590 | 160,610 | 443,543 |
| Miscellaneous | 271,300 | 25,000 | 0 | 175,000 | 471,300 | 517,900 | 623,316 |
| Total Revenues | 38,186,884 | 279,200 | 1,000 | 1,149,840 | 39,616,924 | 40,138,335 | 37,778,046 |
| Expenditures: | | | | | | | |
| General government | 6,745,461 | 124,720 | 0 | 282,017 | 7,152,198 | 7,556,994 | 6,492,538 |
| Public safety | 15,588,484 | 1,711,185 | 0 | 463,495 | 17,763,164 | 17,510,295 | 15,441,148 |
| Street & sanitation | 6,785,223 | 4,128,023 | 0 | 698,240 | 11,611,486 | 14,410,256 | 8,684,769 |
| Recreational | 1,322,070 | 503,850 | 0 | 0 | 1,825,920 | 1,709,978 | 1,450,461 |
| Library | 3,270,798 | 764,600 | 0 | 0 | 4,035,398 | 3,300,734 | 3,406,237 |
| Debt service | 0 | 0 | 0 | 0 | 0 | 0 | 3,746,641 |
| Total Expenditures | 33,712,036 | 7,232,378 | 0 | 1,443,752 | 42,388,166 | 44,488,257 | 39,221,794 |
| Excess (deficiency) of revenues over expenditures | 4,474,848 | (6,953,178) | 1,000 | (293,912) | (2,771,242) | (4,349,922) | (1,443,748) |
| Other Financing Sources (Uses): | | | | | | | |
| Proceeds from the issuance of debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating transfers in | 0 | 3,715,287 | 418,465 | 373,212 | 4,506,964 | 3,471,187 | 5,745,350 |
| Operating transfers (out) | (4,206,964) | 0 | 0 | (300,000) | (4,506,964) | (3,471,187) | (5,745,350) |
| Operating transfers in-component unit | 30,000 | 0 | 0 | 0 | 30,000 | 25,000 | 86,050 |
| Donations | 51,700 | 38,000 | 0 | 0 | 89,700 | 109,400 | 87,945 |
| Total Other Financing Sources | (4,125,264) | 3,753,287 | 418,465 | 73,212 | 119,700 | 134,400 | 173,995 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses | 349,584 | (3,199,891) | 419,465 | (220,700) | (2,651,542) | (4,215,522) | (1,269,753) |
| Fund balance, beginning of year | 15,396,564 | 15,389,417 | 707,227 | 728,938 | 32,222,146 | 33,140,360 | 34,410,113 |
| FUND BALANCES, END OF YEAR | \$ 15,746,148 | \$ 12,189,526 | \$ 1,126,692 | \$ 508,238 | \$ 29,570,604 | \$ 28,924,838 | \$ 33,140,360 |

**Combining Statement of Budgeted General Fund Revenues, Expenditures, and Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended**

2018 Budget

| | <u>General Fund Total</u> | <u>General Operations 100</u> | <u>Park Board 115</u> | <u>Drug Asset Forfeitures 132</u> | <u>Community Fund 142</u> | <u>Emergency Reserves 146</u> | <u>Phase 3 Fields 149</u> | <u>Court Cash Bonds 153</u> | <u>Operating 701</u> | <u>Library Books 702</u> | <u>Endowment 703</u> |
|---|-----------------------------------|---------------------------------------|-------------------------------|---|-----------------------------------|---------------------------------------|-----------------------------------|-------------------------------------|--------------------------|----------------------------------|--------------------------|
| Revenues: | | | | | | | | | | | |
| Taxes | \$ 31,778,020 | \$ 31,778,020 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 4,598,000 | 4,598,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 112,410 | 0 | 67,744 | 0 | 0 | 0 | 44,666 | 0 | 0 | 0 | 0 |
| Charges for services | 772,503 | 552,900 | 168,937 | 0 | 0 | 0 | 44,666 | 0 | 6,000 | 0 | 0 |
| Fines and forfeitures | 541,600 | 492,000 | 0 | 0 | 0 | 0 | 0 | 0 | 40,500 | 9,100 | 0 |
| Grants | 13,101 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,101 | 0 | 0 |
| Investment Earnings | 99,950 | 91,000 | 500 | 0 | 0 | 8,200 | 0 | 0 | 130 | 70 | 50 |
| Miscellaneous | 271,300 | 263,800 | 3,000 | 0 | 0 | 0 | 0 | 0 | 4,500 | 0 | 0 |
| Total Revenues | 38,186,884 | 37,775,720 | 240,181 | 0 | 0 | 8,200 | 89,332 | 0 | 64,231 | 9,170 | 50 |
| Expenditures: | | | | | | | | | | | |
| General government | 6,745,461 | 6,745,461 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public safety | 15,588,484 | 15,588,484 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Street & sanitation | 6,785,223 | 6,785,223 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Recreational | 1,322,070 | 0 | 1,181,549 | 0 | 0 | 0 | 140,521 | 0 | 0 | 0 | 0 |
| Library | 3,270,798 | 0 | 0 | 0 | 0 | 0 | 0 | 2,908,463 | 362,335 | 0 | 0 |
| Debt service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 33,712,036 | 29,119,168 | 1,181,549 | 0 | 0 | 0 | 140,521 | 0 | 2,908,463 | 362,335 | 0 |
| Excess (deficiency) of revenues over expenditures | 4,474,848 | 8,656,552 | (941,368) | 0 | 0 | 8,200 | (51,189) | 0 | (2,844,232) | (353,165) | 50 |
| Other Financing Sources (Uses): | | | | | | | | | | | |
| Proceeds from the issuance of debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating transfers in | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating transfers (out) | (4,206,964) | (8,332,853) | 941,368 | 0 | 0 | 25,000 | 51,189 | 0 | 2,844,232 | 264,100 | 0 |
| Operating transfers in-component unit | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 30,000 | 0 |
| Donations | 51,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 51,700 | 0 |
| Total Other Financing Sources | (4,125,264) | (8,332,853) | 941,368 | 0 | 0 | 25,000 | 51,189 | 0 | 2,844,232 | 345,800 | 0 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses | 349,584 | 323,699 | 0 | 0 | 0 | 33,200 | 0 | 0 | 0 | (7,365) | 50 |
| Fund balance, beginning of year | 15,396,564 | 12,417,774 | 145,945 | 9,079 | 10,970 | 2,568,200 | 0 | 0 | 0 | 190,308 | 54,288 |
| FUND BALANCES, END OF YEAR | \$ 15,746,148 | \$ 12,741,473 | \$ 145,945 | \$ 9,079 | \$ 10,970 | \$ 2,601,400 | \$ 0 | \$ 0 | \$ 0 | \$ 182,943 | \$ 54,338 |

**Combining Statement of Budgeted Capital Project Funds Revenues, Expenditures, and
Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended**

| | 2018 Budget | | | |
|---|---------------------------------------|--|---------------------------------|------------------------|
| | Capital Projects Total | Infrastructure Projects 417 | Grant Funded 428 | Capital 441 |
| Revenues: | | | | |
| Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 |
| Charges for services | 0 | 0 | 0 | 0 |
| Fines and forfeitures | 0 | 0 | 0 | 0 |
| Grants | 228,000 | 0 | 228,000 | 0 |
| Investment Earnings | 26,200 | 7,000 | 1,200 | 18,000 |
| Miscellaneous | <u>25,000</u> | <u>0</u> | <u>0</u> | <u>25,000</u> |
| Total Revenues | 279,200 | 7,000 | 229,200 | 43,000 |
| Expenditures: | | | | |
| General government | 124,720 | 0 | 0 | 124,720 |
| Public safety | 1,711,185 | 0 | 0 | 1,711,185 |
| Street & sanitation | 4,128,023 | 3,544,118 | 260,000 | 323,905 |
| Recreational | 503,850 | 331,000 | 0 | 172,850 |
| Library | 764,600 | 0 | 0 | 764,600 |
| Debt service | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| Total Expenditures | 7,232,378 | 3,875,118 | 260,000 | 3,097,260 |
| Excess (deficiency) of revenues over expenditures | (6,953,178) | (3,868,118) | (30,800) | (3,054,260) |
| Other Financing Sources (Uses): | | | | |
| Proceeds from the issuance of debt | 0 | 0 | 0 | 0 |
| Operating transfers in | 3,715,287 | 641,662 | 30,800 | 3,042,825 |
| Operating transfers (out) | 0 | 0 | 0 | 0 |
| Operating transfers in-component unit | 0 | 0 | 0 | 0 |
| Donations | <u>38,000</u> | <u>38,000</u> | <u>0</u> | <u>0</u> |
| Total Other Financing Sources | 3,753,287 | 679,662 | 30,800 | 3,042,825 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses | (3,199,891) | (3,188,456) | 0 | (11,435) |
| Fund balance, beginning of year | <u>15,389,417</u> | <u>4,575,526</u> | <u>849,238</u> | <u>9,964,653</u> |
| FUND BALANCES, END OF YEAR | \$ 12,189,526 | \$ 1,387,070 | \$ 849,238 | \$ 9,953,218 |

**Combining Statement of Budgeted Other Governmental Funds Revenues, Expenditures, and Changes in Fund Balance
City of Mountain Brook, Alabama
Year Ended**

| | 2018 Budget | | | | | | | |
|---|---|------------------|--------------------|------------------|-----------------|-------------------|---------------------|---------------------|
| | Other Governmental Funds Total | 5¢ | Gasoline Tax Funds | | | E-911 District | Corrections Fund | Debt Service |
| | | 521 | 522 | 523 | 524 | 531 | 554 | 600 |
| Revenues: | | | | | | | | |
| Taxes | \$ 391,300 | \$ 59,000 | \$ 206,000 | \$ 121,000 | \$ 5,300 | \$ 0 | \$ 0 | \$ 0 |
| Licenses and permits | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Charges for services | 388,000 | 0 | 0 | 0 | 0 | 388,000 | 0 | 0 |
| Fines and forfeitures | 192,100 | 0 | 0 | 0 | 0 | 2,100 | 190,000 | 0 |
| Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings | 3,440 | 100 | 1,700 | 300 | 40 | 1,300 | 0 | 1,000 |
| Miscellaneous | 175,000 | 0 | 175,000 | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | 1,149,840 | 59,100 | 382,700 | 121,300 | 5,340 | 391,400 | 190,000 | 1,000 |
| Expenditures: | | | | | | | | |
| General government | 282,017 | 0 | 0 | 0 | 0 | 0 | 282,017 | 0 |
| Public safety | 463,495 | 0 | 0 | 0 | 0 | 332,300 | 131,195 | 0 |
| Street & sanitation | 698,240 | 44,100 | 530,700 | 120,100 | 3,340 | 0 | 0 | 0 |
| Recreational | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Library | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Debt service | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 1,443,752 | 44,100 | 530,700 | 120,100 | 3,340 | 332,300 | 413,212 | 0 |
| Excess (deficiency) of revenues over expenditures | (293,912) | 15,000 | (148,000) | 1,200 | 2,000 | 59,100 | (223,212) | 1,000 |
| Other Financing Sources (Uses): | | | | | | | | |
| Proceeds from the issuance of debt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating transfers in | 373,212 | 0 | 150,000 | 0 | 0 | 0 | 223,212 | 418,465 |
| Operating transfers (out) | (300,000) | 0 | 0 | 0 | 0 | (300,000) | 0 | 0 |
| Operating transfers in-component unit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Donations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Financing Sources | 73,212 | 0 | 150,000 | 0 | 0 | (300,000) | 223,212 | 418,465 |
| Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and other Financing Uses | (220,700) | 15,000 | 2,000 | 1,200 | 2,000 | (240,900) | 0 | 419,465 |
| Fund balance, beginning of year | 728,938 | 55,682 | 109,640 | 96,758 | 6,057 | 460,801 | 0 | 707,227 |
| FUND BALANCES, END OF YEAR | \$ 508,238 | \$ 70,682 | \$ 111,640 | \$ 97,958 | \$ 8,057 | \$ 219,901 | \$ 0 | \$ 1,126,692 |
| | | 25% | 39% | 34% | 3% | | | |

**Statement of Changes in Fiduciary Net Position
Other Post-Employment Benefits Trust Fund
Year Ended September 30**

| | <u>Actual 2016</u> | <u>Budget 2017</u> | <u>Projected 2017</u> | <u>Budget 2018</u> |
|---|------------------------|------------------------|---------------------------|------------------------|
| ADDITIONS | | | | |
| Contributions | | | | |
| 215-3408-4810 Employer | \$ 611,433 | \$ 654,000 | \$ 642,133 | \$ 641,000 |
| 215-3407-4231 Plan members | 118,027 | 132,000 | 125,830 | 132,000 |
| 215-3407-4400 Investment earnings | 100,995 | 20,000 | 22,439 | 20,000 |
| TOTAL ADDITIONS | <u>830,455</u> | <u>806,000</u> | <u>790,402</u> | <u>793,000</u> |
| DEDUCTIONS | | | | |
| 215-1115-6130 Benefits | 429,460 | 481,000 | 449,000 | 471,000 |
| 215-1100-6*** Administrative expense | <u>0</u> | <u>5,000</u> | <u>5,000</u> | <u>2,000</u> |
| TOTAL DEDUCTIONS | <u>429,460</u> | <u>486,000</u> | <u>454,000</u> | <u>473,000</u> |
| NET INCREASE | 400,995 | 320,000 | 336,402 | 320,000 |
| Net position held in trust for other post-employment benefits, beginning of year | <u>1,900,232</u> | <u>2,301,227</u> | <u>2,301,227</u> | <u>2,637,629</u> |
| NET POSITION HELD IN TRUST FOR OTHER POST-EMPLOYMENT BENEFITS, END OF YEAR | <u>\$ 2,301,227</u> | <u>\$ 2,621,227</u> | <u>\$ 2,637,629</u> | <u>\$ 2,957,629</u> |

Note:
Effective October 1, 2006, GASB 45 required local governments to account for their other post-employment benefit plans (OPEB) similar to its method of accounting for its defined benefit pension plans. The City's OPEB plan includes retiree medical insurance. On July 27, 2009, the City Council authorized the creation of an Internal Revenue Code Section 115 trust (Resolution No. 09-101) and began depositing funds into the trust to offset its obligation for retiree medical benefits. Following is a summary of the City's deposits into the Sec. 115 trust since its creation, and trust balances, actuarial accrued liability (AAL) and unfunded actuarial accrued liability (UAAL) as of September 30 :

| | September 30 | | | | | |
|----------------|----------------------|-------------------------|--------------------------|--------------------------|----------------|----------------|
| | Trust Deposit | Net Premiums | Total Expense | Trust Balance | AAL | UAAL |
| 2018 Budgeted | \$ 300,000 | \$ 342,133 | \$ 642,133 | \$ 2,957,629 | \$ (5,417,500) | \$ (2,459,871) |
| 2017 Projected | 300,000 | 342,133 | 642,133 | 2,637,629 | (4,915,150) | (2,277,521) |
| 2016 | 300,000 | 311,433 | 611,433 | 2,301,227 | (4,392,295) | (2,091,068) |
| 2015 | 300,000 | 358,063 | 658,063 | 1,900,232 | (3,865,805) | (1,965,573) |
| 2014 | 300,000 | 359,756 | 659,756 | 1,571,336 | (3,992,253) | (2,420,917) |
| 2013 | 320,000 | 350,923 | 670,923 | 1,260,448 | (3,560,421) | (2,299,973) |
| 2012 | 300,000 | 354,828 | 654,828 | 925,335 | (3,155,271) | (2,229,936) |
| 2011 | 200,000 | 364,016 | 564,016 | 613,573 | (3,249,729) | (2,636,156) |
| 2010 | 200,000 | 322,671 | 522,671 | 403,024 | (3,473,472) | (3,070,448) |
| 2009 | 180,000 | 35,118 | 215,118 | 196,320 | (2,859,543) | (2,663,223) |
| | <u>\$ 2,400,000</u> | <u>\$ 2,798,941</u> | <u>\$ 5,198,941</u> | | | |